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10

Using a General Journal

KMI



Step 1 of 12

In this lesson, you will learn about an accounting Journal. White T-accounts are great for understanding when to debit or credit accounts, recording all of our business transactions on them would get needlessly messy.

A journal lots at of our transactions ordered by state. Most recent transactions are at the bottom.

For each transaction, both the debit and credit accounts and amounts are recorded. Our journal to a General Journal where all transactions are recorded in just two amount columns.



Conventions Working on Steps

e flace:

Next a

Monthly Profit: 50 Total Profit: 50

Cash: \$5,340

How To Beat The Final Lesson On Virtual Business

D Keegan

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