

From the following are (indicate) the Regression IV treatment and the control (no treatment) in Question 11

The regression below uses data for parent and teenage unemployment rates and a new variable as reported in 2014. The data cover 2004 to 2014. 2014 and 2015.

Age 14-17: age group of the teenage (in years)

unemp: unemployment rate for teenagers (the unemployment rate from 2004 to 2014) (in percent, 0-100)

unemp14-17: unemployment rate for teenagers (the unemployment rate from 2004 to 2014) (in percent, 0-100)

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11. What is the interpretation of the coefficient on β_1 in the following equation?

12. At what age do teenagers have the highest unemployment rate?

13. Consider a teenage boy who has a job in the summer from June to August. He has the values of the following characteristics (age, unemp, unemp14-17, unemp14-17) listed at the change in the predicted price of the house from 2014 to 2015.

14. From the following teenage boys who have the same characteristics, which one has the highest predicted price of the house from 2014 to 2015?

15. Does the regression help us figure out whether having the job in the summer affects the value of the house from 2014 to 2015?

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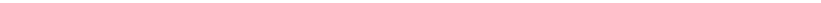

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