

BANKRUPTCY FRAUD

Falsifying information before, during, or after the bankruptcy or filing bankruptcy with an intention to deceive creditors is bankruptcy fraud

TYPES

- Deceptive claims of assets
- Not answering truthfully
- Making material omissions
- Taking credit/property using false information
- Hiding/destroying any relevant information
- False documents to get loan
- Hiding any property or its true value
- Offering false contact information
- Disposing any property secretly
- Taking debt with no intention to payback
- Giving preferential treatment to any creditor
- Applying for a loan without prior notice

CIVIL BANKRUPTCY FRAUD

When any creditor complains about any wrongdoing for a debt

CRIMINAL BANKRUPTCY FRAUD

When a complaint involves many creditors, it could lead to criminal bankruptcy fraud

HOW IT IS REVEALED?

- ❖ Trustees can ask questions regarding assets that the bankrupt disposes of, sells, or give
- ❖ **Sworn statements** detailing the affairs of the bankrupt person regarding their income, expenses, and debts
- ❖ **Statement of Affairs**
- ❖ Information from the neighbours, family, creditors, and banks

IF YOU'RE FOUND GUILTY

- No longer be eligible for bankruptcy filing
- fine or even get jail time

How To Report Bankruptcy Fraud

Anthony S. Fauci



How To Report Bankruptcy Fraud:

United States Attorneys Bulletin, 1999 Forensic Accounting and Fraud Examination Mary-Jo Kranacher, Richard Riley, 2019-05-14 Forensic Accounting and Fraud Examination introduces students and professionals to the world of fraud detection and deterrence providing a solid foundation in core concepts and methods for both public and private sector environments Aligned with the National Institute of Justice NIJ model curriculum this text provides comprehensive and up to date coverage of asset misappropriation corruption fraud and other topics a practicing forensic accountant encounters on a daily basis A focus on real world practicality employs current examples and engaging case studies to reinforce comprehension while in depth discussions clarify technical concepts in an easily relatable style End of chapter material and integrated IDEA and Tableau software cases introduces students to the powerful user friendly tools accounting professionals use to maximize auditing and analytic capabilities detect fraud and comply with documentation requirements and coverage of current methods and best practices provides immediate relevancy to real world scenarios Amidst increased demand for forensic accounting skills even for entry level accountants this text equips students with the knowledge and skills they need to successfully engage in the field U.S. Department of Justice's Executive Office for U.S. Attorneys, Environment and Natural Resources Division, and Executive Office for U.S. Trustees United States. Congress. House. Committee on the Judiciary. Subcommittee on Commercial and Administrative Law, 1999 s8dyaf8b Podgor, Ellen, *The Law Reports Under the Superintendence and Control of the Incorporated Council of Law Reporting for England and Wales*, 1911 The Law Reports Incorporated Council of Law Reporting for England and Wales, 1911 **The Law Journal Reports**, 1880

HOW TO DO FINANCIAL ASSET INVESTIGATIONS MENDELL, Ronald L., 2017-09-25 With the blinding speed at which the gSmartphone Age h came upon the investigative profession asset investigation remains putting together a puzzle from the multiple pieces public records online evidence news accounts print documents and human sources Emphasizing the importance of public records and the resources of the Internet this fifth edition concentrates on research techniques These methods make considerable use of websites libraries periodicals and government documents with a constant theme of correlating data from different open sources This new edition remains the predominant primer on how to find assets to satisfy judgments and debts but it now also includes significant focus on the emerging underground economy and the gshadow h financial domain The text explores the connections between stolen credit card information the gambling sector money laundering and the role a subject may play in a larger criminal enterprise The book also addresses organized crime fs impact on the Internet and financial transactions in cyberspace as well as the impact of portable digital devices on civil and criminal investigations and the new challenges for investigators working through the electric labyrinth including the Deep Web and the Dark Web This edition also includes a very helpful glossary that defines terms introduced throughout the text and an appendix that provides a checklist for traditional and nontraditional asset investigations This fifth edition seeks to

provide an essential understanding of the digital forensics and mobile digital technologies as it steers private investigators collections specialists judgment professionals and asset recovery specialists in undertaking legal information collection in a most challenging age *Justification ... Department of Justice* United States. Congress. House. Committee on Appropriations. Subcommittee on the Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies,2001 **Reauthorization of the U.S. Department of Justice** United States. Congress. House. Committee on the Judiciary. Subcommittee on Commercial and Administrative Law,2004

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