

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.

Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

- 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

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Michigan. Board of State Auditors



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Research in Education ,1972 *The Inland Printer* ,1887 **Resources in Education** ,1990 Foundations of Education: An EMS Approach National Association of EMS Educators (NAEMSE),2019-07-15 The evolving field of emergency medical services EMS requires professional educators who are knowledgeable about teaching and learning strategies classroom management assessment and evaluation technology in learning legal implications in education program infrastructure design and administering programs of excellence to meet state and national accreditation guidelines
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interesting scenarios to help the reader develop company sensitive management strategies *Elihu Root Collection of United States Documents Relating to the Philippine Islands* ,1904 **Journal of the American Dietetic Association** ,2001
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Table of Contents Grade 8 Final Exam Question Paper Ems

1. Understanding the eBook Grade 8 Final Exam Question Paper Ems
 - The Rise of Digital Reading Grade 8 Final Exam Question Paper Ems
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 8 Final Exam Question Paper Ems
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 8 Final Exam Question Paper Ems
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 8 Final Exam Question Paper Ems
 - Personalized Recommendations
 - Grade 8 Final Exam Question Paper Ems User Reviews and Ratings
 - Grade 8 Final Exam Question Paper Ems and Bestseller Lists
5. Accessing Grade 8 Final Exam Question Paper Ems Free and Paid eBooks
 - Grade 8 Final Exam Question Paper Ems Public Domain eBooks
 - Grade 8 Final Exam Question Paper Ems eBook Subscription Services
 - Grade 8 Final Exam Question Paper Ems Budget-Friendly Options
6. Navigating Grade 8 Final Exam Question Paper Ems eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 8 Final Exam Question Paper Ems Compatibility with Devices
 - Grade 8 Final Exam Question Paper Ems Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 8 Final Exam Question Paper Ems
 - Highlighting and Note-Taking Grade 8 Final Exam Question Paper Ems
 - Interactive Elements Grade 8 Final Exam Question Paper Ems
8. Staying Engaged with Grade 8 Final Exam Question Paper Ems

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Grade 8 Final Exam Question Paper Ems
- 9. Balancing eBooks and Physical Books Grade 8 Final Exam Question Paper Ems
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 8 Final Exam Question Paper Ems
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 8 Final Exam Question Paper Ems
 - Setting Reading Goals Grade 8 Final Exam Question Paper Ems
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 8 Final Exam Question Paper Ems
 - Fact-Checking eBook Content of Grade 8 Final Exam Question Paper Ems
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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