

to create, used resources are used. This means there is a degree of flexibility in the way a particular sector spends and allocating the scarce resources. The other two characteristics that distinguish the public from private system are:

- Public Sector (Abstract): Goals (Public Objectives)**
- Private Sector (Abstract): Flexibility (How that Market, Supply/Demand, Market Power)**

Flexibility refers to the fact that the private sector (the market) determines the regulations, controlling such things as costs and benefits.

Understanding the two different systems that public and private sector

How can we understand them?

	Public Sector	Private Sector	Public Sector	Private Sector
Public Sector	The government can control all the people (the people)	The government can control all the people (the people)	The private sector can control all the people (the people)	The private sector can control all the people (the people)
Private Sector	The private sector can control all the people (the people)	The private sector can control all the people (the people)	The private sector can control all the people (the people)	The private sector can control all the people (the people)

The different structure of the economy

	Public Sector	Private Sector
Public Sector	The public sector is the government, responsible for providing services to the public, such as health, education, and social security.	Health, education, and social security.
Private Sector	The private sector is the market, responsible for providing goods and services to the public, such as food, clothing, and housing.	Food, clothing, and housing.
Government Sector	The government sector is the public sector, responsible for providing services to the public, such as health, education, and social security.	Health, education, and social security.

The public sector is a very large part of the economy, providing services to the public through a system of public provision. This is the public sector, which is the government's role in the economy, which is the public sector, which is the government's role in the economy.

Gcse Economics Revision Guide

Chao Zhang



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