

Everfi: Financial Literacy Questions and Answers 100% Pass

What is the "Rule of 72"? ✓✓a very close estimate for seeing how long it takes for an investment to double. You just divide 72 by the interest rate. If the interest rate is 8% you divide $72/8=9$

Which type of compound interest will benefit you more? ✓✓The more frequently your interest compounds, the more interest you will earn over time. SIMPLE INTEREST accounts compound only once per year.

What are examples of good savings vehicles? ✓✓Money Market Savings Account (MMA) which is a type of savings vehicle that requires high minimum balances but offers higher interest rates, or a Certificate of Deposit, which is a type of savings vehicle in which you put your money away for a certain amount of time, called a term, to allow your principal to earn interest.

What is the number at the upper right-hand area of a check? ✓✓Check number

What type of bank account offers no interest? ✓✓Credit Union

Financial Literacy Module 3 Quiz Answers

DJ Losen



Financial Literacy Module 3 Quiz Answers:

Financial Literacy Module 3 Quiz Answers Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the ability of words has be more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Financial Literacy Module 3 Quiz Answers**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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