



Zenith and Panasonic must decide whether to enter or not enter a market. Their payoff matrix is illustrated in the figure to the right. Use the payoff matrix to answer the following questions. Payoffs are in millions.

How many pure-strategy Nash equilibria are there in this game, given that both firms move simultaneously?
(Enter a numeric response using an integer.)

If the U.S. government commits to paying Zenith a lump-sum subsidy of \$50 million if it enters this market, what is the Nash equilibrium?

- ☐ A. The Nash equilibrium is for Panasonic to enter and Zenith to not enter.
- ☐ B. The Nash equilibrium is for both firms to enter.
- ☐ C. The Nash equilibrium is for neither firm to enter.
- ☐ D. This game has no Nash equilibria.
- ☐ E. The Nash equilibrium is for Zenith to enter and Panasonic to not enter.

		Panasonic	
		Enter	Not enter
Zenith	Enter	-40, -40	0, 250
	Not enter	0, 250	0, 0



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**Douglas McTaggart, Christopher
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