

Excel 2010 Chapter 4
Answer Key for Matching and Multiple Choice

Matching

- C. Financial functions** 1. Predefined formulas that perform common business calculations, and which typically involve a period of time such as months or years.
- F. Interest** 2. The amount charged for the use of borrowed money.
- L. Rate** 3. In the Excel PMT function, the term used to indicate the interest rate for a loan.
- J. Present value (Pv)** 4. The total amount that a series of future payments is worth now.
- K. Principal** 5. Another term for present value.
- G. Nper** 6. The abbreviation for number of time periods in various Excel functions.
- D. Future value (Fv)** 7. The value at the end of the time periods in an Excel function; the cash balance you want to attain after the last payment is made—usually zero for loans.
- A. Arguments** 8. The values that an Excel function uses to perform calculations or operations.
- I. PMT function** 9. An Excel function that calculates the payment for a loan based on constant payments and at a constant interest rate.
- N. Type argument** 10. An optional argument in the PMT function that assumes that the payment will be made at the end of each time period.
- O. What-if analysis** 11. The process of changing the values in cells to see how those changes affect the outcome of formulas in the worksheet.
- E. Goal Seek** 12. One of Excel's What-If Analysis tools that provides a method to find a specific value for a cell by adjusting the value of one other cell—you can find the right input when you know the result you want.
- B. Data table** 13. A range of cells that shows how changing certain values in your formulas affects the results of those formulas, and which makes it easy to calculate multiple versions in one operation.
- H. One-variable data table** 14. A data table that changes the value in only one cell.
- M. Two-variable data table** 15. A data table that changes the values in two cells.

Multiple Choice

- Loans are typically made for a period of: **C. years**
- The future value at the end of a loan is typically: **A. zero**
- A word or string of characters that represents a cell, a range of cells, a formula, or a constant value is a defined: **B. name**
- In the Cell Styles gallery, the Currency [0] style and the Comma [0] style format the selected cell with how many decimal places? **A. 0**
- When you use a defined name in a formula, the result is the same as if you typed a: **B. cell reference**

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Abbott Katz



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