

INTERMEDIATE ACCOUNTING & CONSTRUCTION ACCOUNTING EXAMINATION

Section 1

Time: 15 minutes

Question 1

The purpose of the intermediate account knowledge exam is to determine what competencies the student has acquired in relation to the intermediate accounting and construction accounting. The examination process includes the use of a computer and a calculator. The examination process is as follows: (1) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

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Question 2

Answer the following questions for each of the following scenarios. Assume each scenario is a true statement. Assume the scenario is a true statement. The scenario is the following: (1) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions. The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

Answer

Scenario 1

1. In relation to the following scenario, indicate whether the student is a competent accountant or not. (1) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

- (a) Is the student a competent accountant? (1) Yes, the student is a competent accountant. (2) No, the student is not a competent accountant.
- (b) Is the student a competent accountant? (1) Yes, the student is a competent accountant. (2) No, the student is not a competent accountant.
- (c) Is the student a competent accountant? (1) Yes, the student is a competent accountant. (2) No, the student is not a competent accountant.
- (d) Is the student a competent accountant? (1) Yes, the student is a competent accountant. (2) No, the student is not a competent accountant.

2. Which of the following best describes the responsibility of the student? (1) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

- (a) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.
- (b) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.
- (c) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.
- (d) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

3. Which of the following best describes the student's responsibility? (1) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

- (a) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.
- (b) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.
- (c) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.
- (d) The student is given a 15-minute period to read the questions and (2) The student is given a 15-minute period to answer the questions.

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Lei Huang

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name bar.

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