

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Grade 12 Economics Exam Question Papers

Liying Dong



Grade 12 Economics Exam Question Papers:

Unveiling the Power of Verbal Art: An Emotional Sojourn through **Grade 12 Economics Exam Question Papers**

In a global inundated with displays and the cacophony of instantaneous communication, the profound energy and emotional resonance of verbal artistry frequently fade in to obscurity, eclipsed by the regular onslaught of noise and distractions. However, set within the lyrical pages of **Grade 12 Economics Exam Question Papers**, a captivating function of fictional splendor that pulses with fresh thoughts, lies an remarkable journey waiting to be embarked upon. Composed by a virtuoso wordsmith, this magical opus courses visitors on a psychological odyssey, delicately exposing the latent potential and profound affect embedded within the complex web of language. Within the heart-wrenching expanse with this evocative evaluation, we can embark upon an introspective exploration of the book is key styles, dissect their charming publishing style, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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