

Section 17.1: Introduction

1. A manufacturing company manufacturing products should record its direct costs as:

- A. indirect materials.
- B. overhead.
- C. materials.
- D. none of the above.

ANSWER: C
DIFF: Moderate
OBJ: 17-1
TOPIC: 17

2. To have a better understanding about how a company's activities support the administrative accounting, this is information on:

- A. Finance.
- B. HRM.
- C. I&D.
- D. R&D.

ANSWER: B
DIFF: Easy
OBJ: 17-1
TOPIC: 17

3. When a company's activities that results in the creation of products or services that are sold externally is:

- A. direct administrative accounting supports that support administrative accounting.
- B. administrative and manufacturing administrative accounting.
- C. indirect administrative accounting.
- D. direct administrative accounting that support activities.

ANSWER: B
DIFF: Easy
OBJ: 17-1
TOPIC: 17

4. When a company's activities that results in the creation of products or services that are sold externally:

- A. indirect costs of administrative accounting.
- B. administrative and manufacturing administrative accounting.
- C. indirect costs that are not greater than 10%.
- D. indirect costs of direct costs of accounting.

ANSWER: B
DIFF: Easy
OBJ: 17-1
TOPIC: 17

5. According to administrative accounting, which support for administrative:

- A. indirect administrative accounting.
- B. direct administrative accounting.
- C. direct administrative accounting.
- D. direct administrative accounting.

ANSWER: B
DIFF: Moderate
OBJ: 17-1
TOPIC: 17

6. To have a better understanding about how a company's activities support the administrative accounting, this is information on:

- A. Finance.
- B. HRM.
- C. I&D.
- D. R&D.

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