
W!SE Financial Literacy Practice Test

with 100- correct answers verified

2023/2024

Which of the following does the Federal Reserve use to regulate the nation's money supply?

Monetary policy

Identify the background color of a U.S. \$5.00 bill.

Green

A type of electronic funds transfer (EFT) is:

An ATM transaction

Scott just got an ATM card to use and must choose a PIN (Personal Identification Number). How should he select a PIN that will give him maximum protection against anyone else being able to find out what the PIN is?

Use a random selection of letters and numbers

Which statement is FALSE about most ATM (Automated Teller Machine) cards?

You can always get cash anywhere in the world with no fee.

A high school student has begun to investigate the field of finance as a career choice. In deciding about the field, the student should focus on which question first?

Will I find a balance between financial rewards and personal satisfaction from work?

Money for saving, investing, or spending cannot be from:

Capital losses from the sale of stock

Fiscal Assistant Test Guide

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