

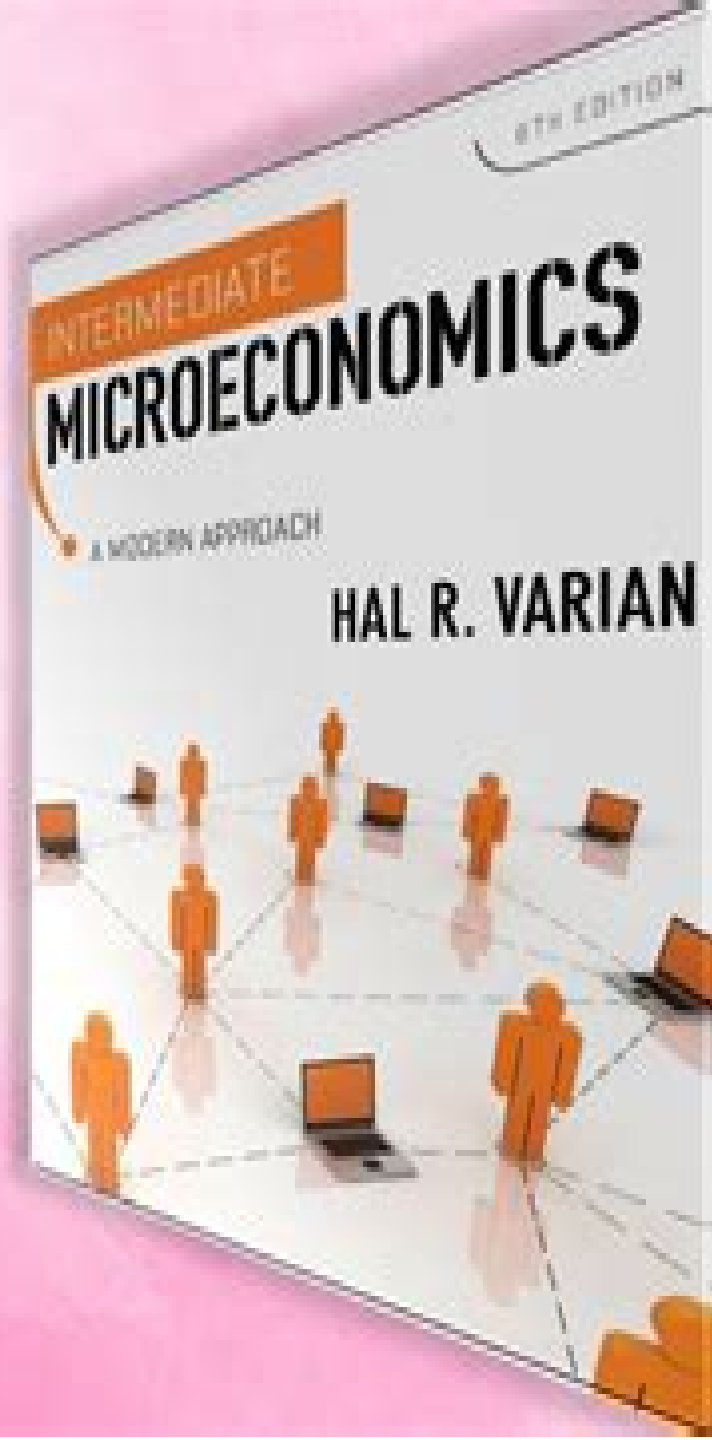
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Reconstruction of Macroeconomics: Methods of Statistical Physics, and Keynes' Principle of Effective Demand Hiroshi Yoshikawa, 2022-10-29 This book explains how standard micro founded macroeconomics is misguided and proposes an alternative method based on statistical physics The Great Recession following the bankruptcy of Lehman Brothers in September 2008 amply demonstrated that mainstream micro founded macroeconomics was in trouble The new approach advanced in this book reasonably explains important macro problems such as employment business cycles growth and inflation deflation The key concept is demand failures which modern micro founded macroeconomics has ignored It Chapter 3 captures analytically a good part of the intuition that underlies the Keynesian economics of people like Tobin and me Robert Solow Emeritus Institute Professor of Economics Massachusetts Institute of Technology Nobel Laureate in Economics 1987 Professor Hiroshi Yoshikawa provides a unique synthesis of statistical physics and macro economic theory in order to confront the dismal failure in economics and in finance to understand how an economy or a financial market works given the heterogeneous decision making of many different individual interacting actors Economics has failed in this regard with the naive and often misleading concept of representative agents The author presents many insights on the historical development concepts and errors made by the most illustrious economists in the past This book should be essential readings for any economics students as well as academic researchers and policy makers who should learn to bring back good sense thinking in their impactful decisions Didier Sornette Professor on the Chair of Entrepreneurial Risks at the Swiss Federal Institute of Technology Zurich ETH Zurich

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are many noteworthy improvements *Essentials of Business Economics* Dwivedi D.N.,2009-11-01 There Has Been A Rapidly Growing Demand For Professional Managerial Manpower Over The Past Two Decades As A Result Of Which Most Indian Universities And Management Institutes Had To Introduce Degree And Diploma Courses Right At The Undergraduate Level With Business Economics As A Separate Paper To Meet The Requirement Of The Students Who Take On Economics For Business For The First Time The Subject Matter Needs To Be Within Their Comprehension Level That At The Same Time Lays A Strong Foundation This Book Meets This Requirement By Presenting A Short Simpler And Restructured Version Of The Author S Popular Book Managerial Economics The Book Is As Per The Model Syllabus Of Business Economics Recommended By The Ugc For Bba Students With Additional Topics For The Sake Of Completeness And To Cover The Syllabi Of A Large Number Of Universities The Book Also Caters To Bbe B Com And Pgdbm Courses Run By The Indian Universities And Management Institutes The Book Differs From The Author S Managerial Economics In Its Scope Of The Subject Matter And The Level Of Analytical Treatment Inasmuch As Here Only The Microeconomic Aspects Of Managerial Economics Are Covered *Microeconomics Using Excel* , **Microeconomic Theory** Larry Samuelson,2012-12-06 It is often said that everyone understands precisely what is meant by the notion of probability except those who have spent their lives studying the matter Upon close scrutiny the intuitively obvious idea of probability becomes quite elusive Is it a subjective or objective concept Are random variables simply improperly measured deterministic variables or inherently random What is meant by the phrase other things held constant that often appears in descriptions of probability These questions involve fundamental philosophical and scientific issues and promise to elude definitive answers for some time The same type of difficulty arises when attempting to produce a volume on microeconomic theory The obvious first question what is microeconomic theory

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