#### Name: Number:

# KADÍR HAS UNIVERSITY FACULTY OF MANAGEMENT BA 220 MANAGERIAL ACCOUNTING SPRING 2019 MIDTERM EXAM II

#### PART I, MULTIPLE CHOICE QUESTIONS (2 pts. each, total 40 pts.)

- An activity-based overhead rate is computed as follows:
- actual overhead divided by actual use of cost drivers.
- estimated overhead divided by actual use of cost drivers.
- actual overhead divided by estimated use of cost drivers.
- d. estimated overhead divided by estimated use of cost drivers.
- To use activity-based costing, it is necessary to know the
- a. cost driver for each activity cost pool.
- estimated use of cost drivers per activity.
- estimated use of cost drivers per product.
- d. all of the above.
- Which of the following is not an example of an activity cost pool?
- Setting up machines
- Machining
- c. Inspecting
- d. Machine hours
- The last step in activity-based costing is to
- assign overhead costs to products, using overhead rates determined for each cost pool.
- compute the activity-based overhead rate per cost driver.
- identify and classify the activities involved in the manufacture of specific products, and allocate overhead to cost pools.
- d. identify the cost driver that has a strong correlation to the activity cost pool.
- 5. Which would be an appropriate cost driver for the purchasing activity cost pool?
- a. Machine setups
- b. Purchase orders
- c. Machine hours
- d. Inspections
- 6. Which of the following is not a cost classification?
- a Mixed
- Multiple
- c. Variable
- d. Fixed
- Cost behavior analysis applies to
- a. retailers.
- b. wholesalers.
- c. manufacturers.
- d. all entities.
- 8. An increase in the level of activity will have the following effects on unit costs for variable and fixed costs:
- Unit Variable Cost Unit Fixed Cost
- a Increases Decreases
- Remains constant Remains constant
- Decreases Remains constant
- d. Remains constant Decreases

# **Managerial Accounting Midterm Exam**

**LL Leslie** 

**Managerial Accounting Midterm Exam:** 

### Managerial Accounting Midterm Exam Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Managerial Accounting Midterm Exam**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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