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Business Economics

Questions paper

For All University

Pdf Notes

paper Solution

- QUESTIONS
1. In a perfectly competitive market, the firm's demand curve is _____
(a) A single point (b) A horizontal line
(c) A downward-sloping line (d) A vertical line
2. A firm is a form of organization which _____
(a) A single firm (b) Two firms
(c) Few firms (d) Many firms
3. Price decreases _____
(a) From right (b) From left
(c) From top (d) From bottom
4. Demand for _____
(a) Relative to income (b) A unit of output
(c) Perfectly elastic (d) Relatively inelastic
5. The main difference between perfect competition and monopoly is _____
(a) Product differentiation (b) Lower price
(c) Monopoly elements (d) Supply and demand
6. In the short run to stay in business, the firm must _____
(a) Total cost (b) Fixed cost
(c) Variable cost (d) Normal profit
7. In a monopolistically competitive market the number of firms is _____
(a) Few (b) Large
(c) One (d) Many
8. Capital budgeting relates to _____
(a) Short term (b) Long term
(c) Long term (d) Short term
9. The _____
(a) Cost (b) MNC's
(c) Price (d) None of these
10. Payback period method is more suitable to _____
(a) The short run (b) The long run
(c) Both a and b (d) Neither a and b
11. The value expected to be achieved from the amount invested is known as _____
(a) Internal rate (b) Net present value
(c) Payback period (d) Replacement investment
12. A project would be rejected, if its NPV is _____
(a) Zero (b) Negative
(c) Positive (d) One

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