

# Journal Entry

Date	Accounts and Explanation	Debit	Credit
(a) March 3	Merchandise inventory	\$1,150	
	Accounts payable - GW		\$1,150
	To record the purchase of merchandise on account		
(b) March 4	Merchandise inventory	75	
	Cash		75
	To record the payment of shipping charges.		
(c) March 5	Accounts payable - GW	150	
	Merchandise inventory		150
	To record the return of merchandise on account for purchases on March 3.		
(d) March 18	Accounts payable - GW	1,000	
	Merchandise inventory		20
	Cash		980
	To record the payment of merchandise purchased on account minus discount.		
(e) March 19	Merchandise inventory	425	
	Accounts payable - PF		425
	To record the payment of merchandise purchased on account minus discount.		
(f) March 21	Accounts payable - PF	25	
	Merchandise inventory		25
	To record the receipt of allowance from the vendor from the purchase on March 19.		
(g) March 29	Accounts payable - PF	\$400	
	Merchandise inventory		\$4
	Cash		\$396
	To record the payment of merchandise purchased on account minus discount.		

# Fundamental Accounting Principles Serial Problem 5

## Answers

**RC Schank**



## **Fundamental Accounting Principles Serial Problem 5 Answers:**

*Fundamental Accounting Principles* WILD, 2017-09-11 *Fundamental Accounting Principles Solutions Manual Volume I Chapters 1-12 to Accompany Fundamental Accounting Principles* Kermit D. Larson, 2004-08 **Fundamental Accounting Principles** Kermit D. Larson, Raymond F. Carroll, Tilly Jensen, 2001-05-23 *Fundamental Accounting Principles* remains the most successful introductory accounting text in Canada. The 10th Canadian Edition benefits from a winning new author team and a research and development process that is unprecedented in Canadian College Publishing. The result is a highly market driven text that responds to the evolving needs of today's classroom. The text's hallmarks: readability, superior problem material, and high production value have been expanded and improved, reflecting extensive user and reviewer feedback. With a sole proprietor focus, the text patiently brings the student into the accounting cycle and the key financial statements with an appreciation for the role and importance of the accounting function stressed throughout. The 10<sup>th</sup> edition is available in 3 volumes or in a hardbound financial accounting version. **Accounting Principles Underlying Federal Income Taxes, 1924, Solutions to Problems** Eric Louis Kohler, 1924 **Fundamental Accounting Principles Study Guide** Barbara Chiappetta, 1998-08 **Accountants' Index** American Institute of Certified Public Accountants, 1928 *108-1 Hearing: Freddie Mac: Accounting Standards Issues Raised in The Doty Report, Serial No. 108-48, September 25, 2003, \**, 2004 **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1960 Includes Part 1 Number 2 Books and Pamphlets Including Serials and Contributions to Periodicals July-December **Study Guide to Accompany Fundamental Accounting Principles Chapters 1-17 Financial Chapters** Kermit D. Larson, John J. Wild, Barbara Chiappetta, Larson Kermit, Wild John, Chiappetta Barbara, 2004-02 Prepared by Barbara Chiappetta, Nassau Community College and Janice Klimek, Central Missouri State University. This guide covers each chapter and appendix with reviews of the learning objectives, outlines of the chapters, summaries of chapter materials, and additional problems with solutions. **107-2 Hearings: The Enron Collapse: Implications to Investors and The Capital Markets, Serial No. 107-51, Part 2, February 4, 5, 2002, \*, 2002 **HOW TO IMPROVE REGULATORY ACCOUNTING:..., HEARING... SERIAL NO. 108-3... COMMITTEE ON GOVERNMENT..., HOUSE OF REPRESENTATIVES... 108TH CONGRESS** United States. Congress. House. Committee on Government Reform. Subcommittee on Energy Policy, Natural Resources, and Regulatory Affairs, 2003 **A Functional Description of the Edvac [an Automatically-Sequence Serial Binary Electronic Digital Computer]** Moore School of Electrical Engineering, 1949 **Computerworld**, 1996-04-01 For more than 40 years Computerworld has been the leading source of technology news and information for IT influencers worldwide. Computerworld's award-winning Web site, Computerworld.com, twice monthly publication, focused conference series, and custom research form the hub of the world's largest global IT media network. *The American Economic Review*, 1923 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Handbook of the**

American Economic Association      *Telecourse Guide for Accounting in Action for Use with Fundamental Accounting Principles, Volume 2 Chapters 12-25* Kermit D. Larson, John J. Wild, Barbara Chiappetta, Larson Kermit, Wild John, Chiappetta Barbara, 2004-03      *InfoWorld* ,1985-07-22 InfoWorld is targeted to Senior IT professionals Content is segmented into Channels and Topic Centers InfoWorld also celebrates people companies and projects      **Proceedings of the American Society of Civil Engineers** American Society of Civil Engineers, 1919 Vols for Jan 1896 Sept 1930 contain a separately page section of Papers and discussions which are published later in revised form in the society's Transactions Beginning Oct 1930 the Proceedings are limited to technical papers and discussions while Civil engineering contains items relating to society activities etc      **InfoWorld** ,1986-06-02 InfoWorld is targeted to Senior IT professionals Content is segmented into Channels and Topic Centers InfoWorld also celebrates people companies and projects      **CPA Problems and Approaches to Solutions: Problems and approaches** Charles T. Horngren, J. Arthur Leer, 1974      Resources in Education ,2000-04

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