A savings account compounds its interest semi-annually at a rate of 4%. If you invest \$25000 today what will be the principal on...

- October 27, 2012
- 14. October 27, 2020

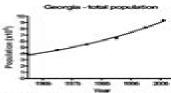
Answer the following. (could be growth or decay)

15. A house appreciates in value at a rate of 5%. The house is valued at \$130,000 in 1983.
What was its value in 1997?

16. A car depreciates in value at a rate of 10%. The car currently has a value of \$12,000.
What will be its value in 10 years?

17. You invested \$500 in an account with 8.5% interest rate for 9 years. How much money will you have at the end of 9 years?

18. When did the Georgia's population double compared to its population in 1960?



19. You decide to sell your ipod. You initially paid \$300 for it. It has been 2 years and each year the value depreciated 35%. How much is it worth?

20. A savings account compounds interest quarterly. The interest rate is 12% and you deposit \$5000 into the account. You want to double your money. How long will you have to wait?
a) 6.12 years
b) 5.86 years
c) 23.45 years
d) 1.53 years

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