The production of an oil well every year is 20% less than the year before. Find the total number of barrels produced in the first eight years given the production in the first year was 28,450. Then, find the maximum production of the well. Sive all answers to the nearest unit.

111

Geometric Sequence a, = 28,460 r=0.8

$$S_n = \frac{a_1(1-r^n)}{1-r}$$
 $S_8 = \frac{28450(1-0.8^n)}{1-0.8}$
 $= 118,384.41...$
 $118,384.50$

Soo = a, Soo = 28450

142,250 barrels

Infinite Geometric Series Word Problems

L Darling-Hammond

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