	Fatmeh Reda
	What is Economics?
Grade Level: 11th Grade	
Topics	

Chapter 1: What is Economics?

Section 1: Scarcity and the Science of Economics

Objectives:

- In this section, students will learn why scarcity is the basic economic problem that faces
 every society and why scarcity requires us to make choices.
- 2. Students will be able to differentiate between a need and a want.
- Students will be able to understand WHAT, HOW, and FOR WHOM things are produced.

High School Content Expectations:

E1 The Market Economy

- 1.1 Individual, Business, and Government Choices- Explain and demonstrate how economic organizations confront scarcity and market forces when organizing, producing, using, and allocating resources to supply the marketplace.
 - 1.1.1: Scarcity, Choice, Opportunity Cost, and Comparative Advantage: Using examples, explain how scarcity, choice, opportunity costs affect decisions that households, businesses, and governments makes in the market pace and explain how comparative advantage creates gains from trade.

Materials Required:

- Bellringer overhead
- Section One Powerpoint Slides
- Graphic Organizer Worksheet #1: Economic Choices
- Graphic Organizer Worksheet #2: Factors of Production
- Jose's Flashcards

Special Adaptations:

- Differentiating between Needs and Wants using Flashcards of pictures cut from magazines (Jose)
- "Factors of Production" Visual Worksheet (Jose)

Procedure:

1. Introductory Activity to whole unit: Bellringer Activity

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web may 29 2023 ingredients low fat milk you can use nonfat milk but know the flavor and texture will be slightly impacted you can also use whole milk my favorite milk to use is the fairlife reduced fat milk that is lactose free instant vanilla pudding mix you can use regular or sugar free there are two reasons for adding a little bit of this

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web this usually does the trick if you need to make this dairy free you can use unsweetened oat milk instead of milk unsweetened coconut cream instead of heavy cream and vegan cream cheese instead of regular cream cheese recipe slightly adapted from ninja creami

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web in a large microwave safe bowl microwave the cream cheese for 10 seconds add the sugar and vanilla and combine until the mixture is smooth and creamy slowly mix in the heavy cream and milk until fully combined and sugar is dissolved pour base into an empty creami pint

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