

## INSTRUCTIONS AND INFORMATION

- This paper consists of:
  - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

## QUESTION 1

## ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

## MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.  
Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company  
(B) Partnership  
(C) Private-owned Company

Answer: 

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader  
(B) Partnership  
(C) Private Company

Answer: 

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity  
(B) Dividends  
(C) Unlimited Liability

Answer: 

- 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.  
(B) It is easy to transfer ownership by selling shares.  
(C) More capital can be brought into the business and can help the business grow.

Answer: 

(8 x 1)

# Ems Fanal Exam Questoins 2014 Grade 8

**Julia Schneider**



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## **Table of Contents Ems Fanal Exam Questoins 2014 Grade 8**

1. Understanding the eBook Ems Fanal Exam Questoins 2014 Grade 8
  - The Rise of Digital Reading Ems Fanal Exam Questoins 2014 Grade 8
  - Advantages of eBooks Over Traditional Books
2. Identifying Ems Fanal Exam Questoins 2014 Grade 8
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Ems Fanal Exam Questoins 2014 Grade 8
  - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Fanal Exam Questoins 2014 Grade 8
  - Personalized Recommendations
  - Ems Fanal Exam Questoins 2014 Grade 8 User Reviews and Ratings
  - Ems Fanal Exam Questoins 2014 Grade 8 and Bestseller Lists
5. Accessing Ems Fanal Exam Questoins 2014 Grade 8 Free and Paid eBooks

- Ems Fanal Exam Questoins 2014 Grade 8 Public Domain eBooks
- Ems Fanal Exam Questoins 2014 Grade 8 eBook Subscription Services
- Ems Fanal Exam Questoins 2014 Grade 8 Budget-Friendly Options
- 6. Navigating Ems Fanal Exam Questoins 2014 Grade 8 eBook Formats
  - ePub, PDF, MOBI, and More
  - Ems Fanal Exam Questoins 2014 Grade 8 Compatibility with Devices
  - Ems Fanal Exam Questoins 2014 Grade 8 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Ems Fanal Exam Questoins 2014 Grade 8
  - Highlighting and Note-Taking Ems Fanal Exam Questoins 2014 Grade 8
  - Interactive Elements Ems Fanal Exam Questoins 2014 Grade 8
- 8. Staying Engaged with Ems Fanal Exam Questoins 2014 Grade 8
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Ems Fanal Exam Questoins 2014 Grade 8
- 9. Balancing eBooks and Physical Books Ems Fanal Exam Questoins 2014 Grade 8
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Ems Fanal Exam Questoins 2014 Grade 8
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Ems Fanal Exam Questoins 2014 Grade 8
  - Setting Reading Goals Ems Fanal Exam Questoins 2014 Grade 8
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ems Fanal Exam Questoins 2014 Grade 8
  - Fact-Checking eBook Content of Ems Fanal Exam Questoins 2014 Grade 8
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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