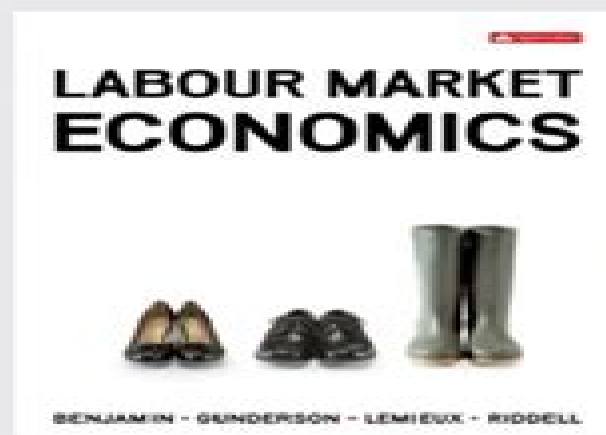


Chapter Two

Labour Supply: Individual Attachment to the Labour Market



Prepared by Dr. Amy Peng
Ryerson University

Learning Objectives

1. Define the key elements of labour force measurement - employment, unemployment, labour force participation, and hours worked - and explain how they are measured and reported by Statistics Canada.
2. Illustrate graphically how the income-leisure model reflects the trade-offs that consumers face in deciding whether and how much to work.
3. Distinguish theoretically between the work choices made by individuals and the economic opportunities that they

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