

Chapter 02 Labor Supply

Student: _____

1. Who is not counted in the U.S. labor force?
 - A. A person working 15 hours a week or more not for pay.
 - B. A fulltime college student.
 - C. A person working at least one hour for pay per week.
 - D. Someone actively looking for a job.
 - E. A 70-year-old person who supplements his social security payments by working 8 hours each week at minimum wage.

2. Which of the following is not a property of standard indifference curves in a leisure-consumption model?
 - A. Indifference curves tend to be downward sloping.
 - B. Higher indifference curves (to the northeast) indicate higher levels of utility.
 - C. Indifference curves tend to be convex to the origin.
 - D. There is an indifference curve passing through every leisure-consumption bundle.
 - E. Indifference curves intersect one another.

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D Keegan



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Eventually, you will agreed discover a extra experience and completion by spending more cash. still when? pull off you agree to that you require to acquire those all needs past having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will lead you to understand even more something like the globe, experience, some places, taking into consideration history, amusement, and a lot more?

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