# **Key issues of Marriott Corporation**

# Marriott Corporation

Cost of capital varied across the three divisions due

to different weightage, cost of debt and cost of equity.

Marriott group's capital: Debt: 60%

Equity: 40%

Beta: 1.11

### Lodging (Marriott hotels and Suites)

Generates 41% of sales and 51% of profit

## Contract services (airlines food and services management)

Generates 46% of sales and 33% of profit

## Restaurants (Marriott restaurants)

Generates 13% of sales and 16% of profit

## Capital

Debt: 74% (use long-term debt) Equity: 26%

# Capital Debt: 40% (use short-term debt) Equity: 60%

Capital Debt: 42% (use short-term debt) Equity: 58%

Whether cost of capital should be calculated at group level or at each divisional level.

# **Marriott Corporation Case Study Solution**

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