



BISHOPS
DIOCESAN COLLEGE

Grade 12 Economics Exam

September 2014

Paper 1 (Macroeconomics)

Time: 90 Minutes

Marks: 150

INSTRUCTIONS

- 1 Answer **FOUR** questions as follows:

SECTION A: COMPULSORY QUESTION (+/- 10 minutes)

SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS (+/- 45 minutes)

SECTION C: ONE QUESTION OUT OF TWO OPTIONS (+/- 35 minutes)

- 2 Write the number of the question next to each answer.

- 3 Number the answers according to the system used in this question paper.

- 4 **Start each question on a NEW PAGE.** Leave one to two lines open between sub-sections of each question.

- 5 Read each question carefully.

- 6 A neat and systematic presentation of facts is required.

- 7 Answer in full sentences.

- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.

- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).

- 10 Non – programmable pocket calculators may be used.

THIS QUESTION PAPER CONSISTS OF 10 PAGES AND ONE ANSWER SHEET

Final Exam Economics Paper1 2014

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Final Exam Economics Paper1 2014:

Banking's Final Exam Morris Goldstein, 2017-05-30 Spurred by the success of the first stress test of US banks toward the end of the global economic crisis in 2009 stress testing of large financial institutions has become the cornerstone of banking supervision worldwide The aim of the tests is to determine which banks are adequately capitalized under severe economic shocks and to order corrective measures for those that are vulnerable In Banking s Final Exam one of the world s leading experts on banking regulation concludes that the tests administered on both sides of the Atlantic suffer from fundamental weaknesses leading to a false sense of reassurance about the safety and soundness of the banking system Some weaknesses can be corrected within the existing bank capital regime but others will require bold reforms including higher minimum capital requirements for the largest and most systemically important banks The banking industry is likely to resist these reforms but this book explains why their objections do not hold water [Oswaal NTA CUET \(UG\) Question Banks | Chapterwise & Topicwise | English, Physics, Chemistry, Math & General Test | Set of 5 Books | Entrance Exam Preparation Books 2024](#) Oswaal Editorial Board, 2024-03-08 Description of the Product 100% Exam Ready With 2023 CUET UG Exam Papers Fully Solved with Explanations Concept Clarity With Revision Notes Chapter Analysis with updated pattern Extensive Practice With 800 Practice Questions of Previous Years 2021 2023 Fill Learning Gaps with Smart Mind Maps Concept Videos Valuable Exam Insights With Tips Tricks to ace CUET UG in 1st Attempt [Oswaal NTA CUET \(UG\) | Question Bank Chapterwise & Topicwise General Awareness \(2024\)](#) Oswaal Editorial Board, 2023-09-14 Description of the product 100% Exam Ready With 2023 CUET UG Exam Papers 2 Slots Fully Solved with Explanations Fill Learning Gaps With Revision Notes Chapter Analysis Crisp Recap with Smart Mind Maps Concept Videos Smart Shortcuts To Solve lengthy problems Final Boost With Tips Tricks to ACE CUET UG in 1 st Attempt **Oswaal JEE (Main) Question Bank Mathematics | Chapter-wise & Topic-wise Solved Papers | 2019-2024 | For 2025 Exam** Oswaal Editorial Board, 2024-02-28 Description of the Product 100% Updated with 2 latest solved papers of 27th January Shift 1 29th January Shift 2 2024 Extensive Practice with more than 1500 fully solved questions of 2019 to 2023 Concept Clarity with Chapter wise Topic wise Concept based videos Mind Maps Mnemonics Valuable Exam Insights with Tips to crack JEE Main Exam in first Attempt Examination Analysis with last 5 Years Chapter wise Trend Analysis **Oswaal NTA CUET (UG) Question Bank Quantitative Aptitude, General Awareness & Logical Reasoning (Set of 3 Books)(Entrance Exam Preparation Book 2024)** Oswaal Editorial Board, 2023-09-26 Description of the product 100% Exam Ready With 2023 CUET UG Exam Papers 2 Slots Fully Solved with Explanations Fill Learning Gaps With Revision Notes Chapter Analysis Crisp Recap with Smart Mind Maps Concept Videos Smart Shortcuts To Solve lengthy problems Final Boost With Tips Tricks to ACE CUET UG in 1 st Attempt **Oswaal Government Exams Question Bank 10th Pass | Quantitative Aptitude | for 2024 Exam** Oswaal Editorial Board, 2024-01-19 Description of the product 100% Updated with Topic wise Practice Questions Explanations Fill Learning

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Recognizing this striking disconnect Albert L. Barabási and a team of renowned researchers dedicated themselves to uncovering the ever elusive link between performance and success. In *The Formula*, Barabási unveils the groundbreaking discoveries of their pioneering study, not only highlighting the scientific and mathematical principles that underpin success but also revolutionizing our understanding of why performance is necessary but not adequate. Why experts are often wrong. How to assemble a creative team primed for success. How to most effectively engage our networks.

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Evolution or Revolution? Olivier Blanchard, Lawrence H. Summers, 2019-04-16

Leading economists discuss post financial crisis policy dilemmas including the dangers of complacency in a period of relative stability. The Great Depression led to the Keynesian revolution and dramatic shifts in macroeconomic theory and macroeconomic policy. Similarly, the stagflation of the 1970s led to the adoption of the natural rate hypothesis and to a major reassessment of the role of macroeconomic policy. Should the financial crisis and the Great Recession lead to yet another major reassessment to another intellectual revolution? Will it? If so, what form should it take? Or will it take? These are the questions taken up in this book in a series of contributions by policymakers and academics. The contributors discuss the complex role of the financial sector, the relative roles of monetary and fiscal policy, the limits of monetary policy to address financial stability, the need for fiscal policy to play a more active role in stabilization and the relative roles of financial regulation and macroprudential tools. The general message is a warning against going back to precrisis ways to narrow inflation targeting, little use of fiscal policy for stabilization and insufficient financial regulation.

Contributors: David Aikman, Alan J. Auerbach, Ben S. Bernanke, Olivier Blanchard, Lael Brainard, Markus K. Brunnermeier, Marco Buti, Benoît Cœuré, Mario Draghi, Barry Eichengreen, Jason Furman, Gita Gopinath, Pierre-Olivier Gourinchas, Andrew G. Haldane, Philipp Hildebrand, Marc Hinterschweiger, Sujit Kapadia, Nellie Liang, Adam S. Posen, Raghuram Rajan, Valerie Ramey, Carmen Reinhart, Dani Rodrik, Robert E. Rubin, Jay C. Shambaugh, Tharman Shanmugaratnam, Jeremy C. Stein, Lawrence H. Summers.

Handbook of the Economics of Education Eric A. Hanushek, Stephen J. Machin, Ludger Woessmann, 2016-04-27

The volume of research into the economics of education has grown rapidly in recent years. In this comprehensive new Handbook, editors Eric Hanushek, Stephen Machin, and Ludger Woessmann assemble original contributions from leading researchers addressing contemporary

advances in the field Each chapter illuminates major methodological and theoretical developments and directs the reader to productive new lines of research As a result these concise overviews of the existing literature offer an essential jumpstart for both students and researchers alike Demonstrates how new methodologies are yielding fresh perspectives in education economics Uses rich data to study issues of high contemporary policy relevance Explores innovations in higher education competition and the uses of technology

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