

Study the table below and answer the questions that follow.

**THE MORE YOU EARN, THE MORE YOU PAY**  
**RATES OF TAX FOR INDIVIDUALS**

TAXABLE INCOME (RAND)	RATE OF TAX (2021/22)
1–216 200	18% of taxable income
216 201–337 800	38 916 + 26% of taxable income above 216 200
337 801–467 500	70 532 + 31% of taxable income above 337 800
467 501–613 600	110 739 + 36% of taxable income above 467 500
613 601–782 200	163 335 + 39% of taxable income above 613 600
782 201–1 656 600	229 089 + 41% of taxable income above 782 200
1 656 601 and above	587 593 + 45% of taxable income above 1 656 600

[Source: <http://www.treasury.gov.za>]

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term *fiscal policy*. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000. (4)

# Grade 1nsc Economics Paper 2

**National Safety Council. Safety  
Congress**



## Grade 1nsc Economics Paper 2:

**SEBI Officer Grade A- Research Stream Exam Phase I- Paper 2: Research Subject Practice Sets** Chandresh Agrawal,Nandini Books,2024-06-18 SGN The SEBI Officer Grade A Research Stream Exam Phase I Paper 2 Research Subject Practice Sets Covers Objective Questions With Answers NSC Review ,1991 *Struggling to Make the Grade: A Review of the Causes and Consequences of the Weak Outcomes of South Africa's Education System* Mr.Montfort Mlachila,Tlhalefang Moeletsi,2019-03-01 While South Africa has made significant improvements in basic and tertiary education enrollment the country still suffers from significant challenges in the quality of educational achievement by almost any international metric The paper finds that money is clearly not the main issue since the South Africa s education budget is comparable to OECD countries as a percent of GDP and exceeds that of most peer sub Saharan African countries in per capita terms The main explanatory factors are complex and multifaceted and are associated with insufficient subject knowledge of some teachers history race language geographic location and socio economic status Low educational achievement contributes to low productivity growth and high levels of poverty unemployment and inequality Drawing on the literature the paper sketches some policy considerations to guide the debate on what works and what does not *Death Rode the Rails* Mark Aldrich,2006-04-10 For most of the 19th and much of the 20th centuries railroads dominated American transportation They transformed life and captured the imagination Yet by 1907 railroads had also become the largest cause of violent death in the country that year claiming the lives of nearly twelve thousand passengers workers and others In *Death Rode the Rails* Mark Aldrich explores the evolution of railroad safety in the United States by examining a variety of incidents spectacular train wrecks smaller accidents in shops and yards that devastated the lives of workers and their families and the deaths of thousands of women and children killed while walking on or crossing the street grade tracks The evolution of railroad safety Aldrich argues involved the interplay of market forces science and technology and legal and public pressures He considers the railroad as a system in its entirety operational realities technical constraints economic history internal politics and labor management Aldrich shows that economics initially encouraged American carriers to build and operate cheap and dangerous lines Only over time did the trade off between safety and output shaped by labor markets and public policy motivate carriers to develop technological improvements that enhanced both productivity and safety A fascinating account of one of America s most important industries and its dangers *Death Rode the Rails* will appeal to scholars of economics and the history of transportation technology labor regulation safety and business as well as to railroad enthusiasts Advances in Pacific Basin Business, Economics and Finance Cheng-Few Lee,Min-Teh Yu,2021-07-22 *Advances in Pacific Basin Business Economics and Finance* is an annual publication designed to focus on interdisciplinary research in finance economics accounting and management among Pacific Rim countries All articles published have been reviewed and recommended by at least two members of the editorial board *The Economist* ,2008 **Paper Industry** ,1953 **Hydrometallurgy 2008**

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