

# Principles of Managerial Finance

Gilman, Lawrence J. (2006). *Principles of Managerial Finance* (11<sup>th</sup> Edition). Boston: Pearson Addison Wesley.

## Final Exam Item Bank

The final exam includes 200 questions: 80 multiple choice, 70 true/false, and 50 completion items covering chapters 8-9, 11-13, and 17 in the textbook. Hyphenated words are counted as one word.

### Multiple Choice (80 Questions)

1. Fixed assets that provide the basis for the firm's profits and value are often called:
  - a. tangible assets.
  - b. non-current assets.
  - c. earning assets.
  - d. book assets.

Answer: c. earning assets. p. 376.

2. All of the following are motives for capital budgeting expenditures EXCEPT:
  - a. expansion
  - b. replacement
  - c. renewal
  - d. invention

Answer: d. invention. p. 376.

3. All of the following are steps in the capital budgeting process EXCEPT:
  - a. implementation.
  - b. follow-up.
  - c. transformation.
  - d. decision-making.

Answer: c. transformation. p. 376-377.

4. The evaluation of capital expenditure proposals to determine whether they meet the firm's minimum acceptance criteria is called:
  - a. the ranking approach.
  - b. the accept-reject approach.
  - c. an independent investment.
  - d. a mutually exclusive investment.

Answer: b. the accept-reject approach. p. 376.

5. Which pattern of cash flow stream is the most difficult to use when evaluating projects?

# Final Exam Managerial Finance

**Peter Lusztig, Bernhard Schwab**



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