

Fatmeh Reda	
What is Economics?	
Grade Level: 11 th Grade	
Topic: Chapter 1: What is Economics? Section 1: Scarcity and the Science of Economics	
Objectives: 1. In this section, students will learn why scarcity is the basic economic problem that faces every society and why scarcity requires us to make choices. 2. Students will be able to differentiate between a need and a want. 3. Students will be able to understand WHAT, HOW, and FOR WHOM things are produced.	
High School Content Expectations: <i>E1 The Market Economy</i> <i>1.1 Individual, Business, and Government Choices-</i> Explain and demonstrate how economic organizations confront scarcity and market forces when organizing, producing, using, and allocating resources to supply the marketplace. 1.1.1: Scarcity, Choice, Opportunity Cost, and Comparative Advantage: Using examples, explain how scarcity, choice, opportunity costs affect decisions that households, businesses, and governments makes in the market pace and explain how comparative advantage creates gains from trade.	
Materials Required: • Bellringer overhead • Section One Powerpoint Slides • Graphic Organizer Worksheet #1: Economic Choices • Graphic Organizer Worksheet #2: Factors of Production • Jose's Flashcards	
Special Adaptations: • Differentiating between Needs and Wants using Flashcards of pictures cut from magazines (Jose) • "Factors of Production" Visual Worksheet (Jose)	
Procedure: 1. Introductory Activity to whole unit: Bellringer Activity	

High School Economic Lesson Plan

R Barnett



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