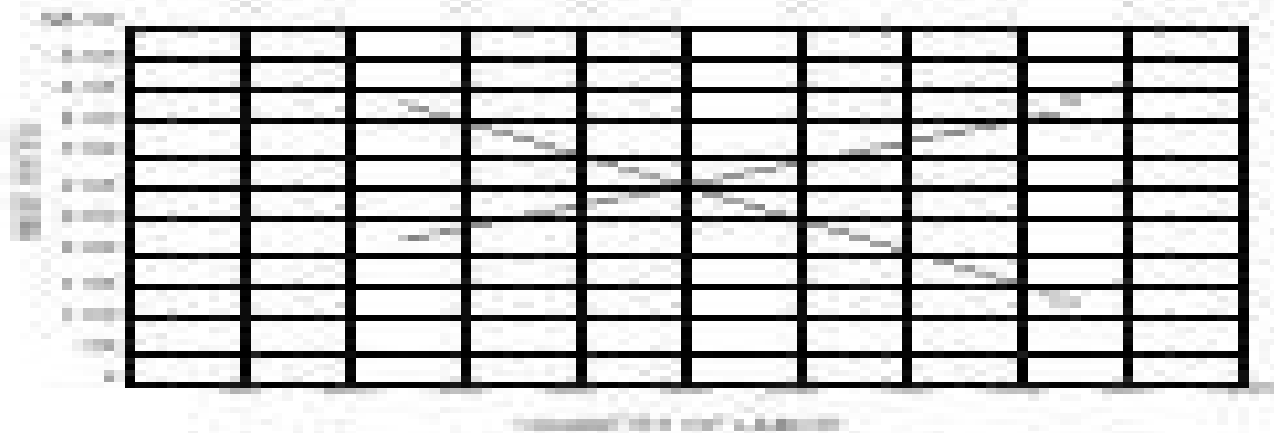




How Firms are Organized in Competitive Labor Markets



Figure 8-1 Integrated Labor



Each firm decides to share a workplace and share resources for a particular project. Firms are organized in a way that allows them to share resources and share the costs of the project.

1. What is the relationship between the number of workers and the number of firms?
2. How do the integrated labor market and the competitive labor market differ?
3. Why are firms organized in a way that allows them to share resources?

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