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For 20 mark questions

Level	Maark.	Descriptor
Levrel 1	1-7	Identification of points which are largely irrelevant.
Level 2	8-10	Typically, answers will consider 1 factor with 1 evaluative point or 2 points with no evaluation or list of several points with little analysis
Level 3	11-14	Typically, answers will consider 2 factors with 1 evaluative point or 3 points with no evaluation
Level 4	15-16	Typically, answers will consider 3 factors with 1 evaluative point
Level 5	17-20	Typically, answers will consider 3 factors with at least 2 evaluative points

GUIDELINES FOR MARKING ESSAY QUESTIONS 6EC04 June 2012.

Level 1	Part (a) Questions: Performance Criteria for Mark base 20		
	8-50	Desplays knowledge presented as facts without awareness of other viewpoints. Demonstrates limited understanding with little or no analysis. Attempts at selecting, applying, evaluating and presenting material which are trrelevant and unclear. None of the assessment objectives are covered satisfactorily identification of points on largery irrelevant. Desplays elementary knowledge of well learnet economic facts showing a	
		generalised understanding together with limited analysis i.e. identification of points or a very limited discussion. Displays a limited ability to select and apply different economic ideas. Evidence presented has a back relevance. Typically, answers will consider if factor with it evaluative point or 2 points with no evaluation or list of several points with little analysis.	
Lewel 3	11-1-4	 Ottoplays knowledge and understanding of economic principles, concepts and theories at well as some analysis of leases i.e. anower might lack sufficient breadth and depth to be worthy of a higher mark. Shows some ability to apply economic ideas and relate them to economic problems. Employs different approaches to reach conclusions, presenting evidence with some netwance and coherence. Typically, enswers will opesider 2 factors with a evaluative point or 3 points with no evaluation. 	
	13-14	Award in this range for 2 factors and 1 evaluative comment (or 3 factors with no evaluation) which are not well developed/reasoned. Award in this range for 2 factors and 1 evaluative comment for 3 factors with no	
		evaluation) which are well developed and reasoned	
Level 4	15-16	 Displays a good knowledge of economic principles, concepts and theories together with an analysis of the reputs tovolved. Demonstrates an ability to select and apply economic ideas and to relate them to economic problems. Evidence of some evaluation of alternative approaches leading to conclusions which are presented in a relevant and coherent way. 	
Level 5	17-30	Displays a winde range of knowledge of economic principles, concepts and theories together with a rigorous analysis of issues. Demonstrates an outstanding ability to select and apply economic ideas to economic problems. Evaluation is well balanced and critical leading to valid conclusions. Attended is presented in a relevant, clear and coherent way with evidence fully and reliably integrated. Excellence is displayed across all assessment objectives. Typically, onevers will consider 3 factors with 2 evaluative points.	

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Allan Moore, Paul Carr

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web this set includes the full official curriculum for level ii and is part of the larger cfa candidate body of knowledge cbok organized to get you accustomed to the exam s heavy reliance on vignettes the level ii curriculum will help you master mini case studies and accompanying analyses

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web two features of the cbok are especially relevant to the cfa examinations first the curriculum for each level of the cfa program is organized primarily around a functional area the level i study program emphasizes tools and inputs and includes an introduction to asset valuation and portfolio management techniques

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web jun 8 2023 the cfa program consists of three exams encompassing a candidate body of knowledge cbok that the cfa institute believes is necessary for those in the investment profession