

FRANCHISES

A franchise is when a well-known business (the **franchiser**) allows another business (the **franchisee**) to use its name. The franchiser provides the name of the business and will also offer training, advertising and their knowledge of business. In return, the franchisee must pay a fee. Every year the franchisee must also give the franchiser a percentage of their sales. This is known as a **royalty**.



1) What do you understand by the word franchiser?

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M4 Btec Ict Example Unit 4

Michal Rosen-Zvi

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the author's name.

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