

37. A parliamentary committee on 13 December 2011 rejected the proposal to allow what percentage foreign direct investment in the insurance sector?

- a) 51%
- b) 49%
- c) 43%
- d) 29%

38. According to data from research body All India Organisation of Chemists and Druggists (AIOCD), Indian drugmakers posted a certain per cent month-on-month growth in sales of November 2011 which was the highest in the past 14 months. What was the per cent of sales growth projected for the month?

- a) 23%
- b) 31%
- c) 21%
- d) 43%

39. The government waived loan of handloom weavers in India to help revive the sector under the scheme of Revival, Reform and Restructuring Package for Handloom Sector. What amount of loan was waived?

- a) Rs 548.35 crore
- b) Rs 420.66 crore
- c) Rs 506.64 crore
- d) Rs 3521 crore

40. A committee on mutual funds, constituted by SEBI in december 2011 recommended to the regulator's board to break down the bifurcation within the fee structure known as expense ratio. Which of the following facts are not true with regard to the above statement?

- 1. Currently mutual funds are allowed to charge up to 2.25% as expense ratio. fund houses are allowed to accept only 1.25% as asset management charges
- 2. Funds with large corpuses currently charge 1.55% as expenses charges
- 3. SEBI was suggested to keep overall scheme expenses unchanged at 2.25% for schemes with assets under management not exceeding Rs 400 crore
- 4. Expense ratio is more than important in debt schemes where the rate of return is not hig.

- a) 1 & 2
- b) 3 & 4
- c) 1 & 3
- d) Only 2
- e) None of the above

41. Which player became the first player to win the Orders of Merit on both sides of the Atlantic on 11 December 2011 when he shot a closing 66 to finish third in the Dubai World Championship?

- a) Luke Donald
- b) Alvaro Quiros
- c) Rory McIlroy
- d) Paul Lawrie

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Terry C. Jones



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Table of Contents General Knowledge Papers Bank Exam

1. Understanding the eBook General Knowledge Papers Bank Exam
 - The Rise of Digital Reading General Knowledge Papers Bank Exam
 - Advantages of eBooks Over Traditional Books
2. Identifying General Knowledge Papers Bank Exam
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an General Knowledge Papers Bank Exam
 - User-Friendly Interface
4. Exploring eBook Recommendations from General Knowledge Papers Bank Exam
 - Personalized Recommendations
 - General Knowledge Papers Bank Exam User Reviews and Ratings
 - General Knowledge Papers Bank Exam and Bestseller Lists
5. Accessing General Knowledge Papers Bank Exam Free and Paid eBooks
 - General Knowledge Papers Bank Exam Public Domain eBooks
 - General Knowledge Papers Bank Exam eBook Subscription Services
 - General Knowledge Papers Bank Exam Budget-Friendly Options

6. Navigating General Knowledge Papers Bank Exam eBook Formats
 - ePub, PDF, MOBI, and More
 - General Knowledge Papers Bank Exam Compatibility with Devices
 - General Knowledge Papers Bank Exam Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of General Knowledge Papers Bank Exam
 - Highlighting and Note-Taking General Knowledge Papers Bank Exam
 - Interactive Elements General Knowledge Papers Bank Exam
8. Staying Engaged with General Knowledge Papers Bank Exam
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers General Knowledge Papers Bank Exam
9. Balancing eBooks and Physical Books General Knowledge Papers Bank Exam
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection General Knowledge Papers Bank Exam
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine General Knowledge Papers Bank Exam
 - Setting Reading Goals General Knowledge Papers Bank Exam
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of General Knowledge Papers Bank Exam
 - Fact-Checking eBook Content of General Knowledge Papers Bank Exam
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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