

MKTG FINALEXAM

Climate Content (6 Qs)

- Two big ideas: PEST Framework and Opportunities Created by Context Changing
 - **P:** Are there any **political movements**, new or proposed laws or regulations that may affect my business?
 - ex) global movements, potential changes in legislation, stability of government, government type, tax policy, levels of corruption, regulation and deregulation, changes in political environment
 - **Product:** Think ahead of regulation (GDPR is a good example!)
 - What else can your product do?
 - Can you be part of the regulatory conversation?
 - Mark Zuckerberg joining regulation conversations to not have Facebook damaged
 - **Promotion:**
 - Retest your collateral
 - What works before November may not after November
 - **Price:**
 - Does your pricing
 - Exacerbate inequity?
 - Adjust for taxation?
 - Create a sustainable model in light of potential regulation?
 - **Place:** Be careful about the brand associations you create.

[illegible]

- **E:** Are there **economic trends** that might affect customer behaviors?
 - ex) economic growth, employment rates, inflation rates, monetary policy, consumer confidence, stage of business cycle, impact of globalization, labor costs, likely changes in the economic government
 - **Reality of recessions:** recessions are a natural part of the market--

Mktg 6 Study Guide

KJ Lindholm-Leary



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Unveiling the Energy of Verbal Beauty: An Psychological Sojourn through **Mktg 6 Study Guide**

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