

Chapter 2 Questions Foundations of Financial Management

1) **Explain a nation's financial position, that affects the price-earnings ratio:**

- Influence a big savings and investment policy change
- Inflation policy
- Government's monetary policy
- Fiscal growth
- Structure of management
- Social environment

2) **Refer to the following: National Income, Gross Domestic Product, and National Product. Explain what each represents? Why does the discrepancy between national income and gross product arise? Why does the discrepancy between national income and gross product arise?**

- Gross Domestic Product (GDP) is a measurement of a nation's overall economic performance. It is the sum of all goods and services produced within a nation's borders. It is the sum of all goods and services produced within a nation's borders.
- National Income (NI) is the sum of all income earned by a nation's residents. It is the sum of all income earned by a nation's residents.
- The discrepancy between NI and GDP arises from the difference between the two. It is the difference between the two.
- A third way to see the discrepancy between NI and GDP is to look at the difference between the two.

3) **Explain how depreciation, government, national debt, and income tax affect the economy:**

- Depreciation is a cost that a business incurs when it uses its assets. It is the cost of the asset divided by its useful life.
- Government expenditure is the amount of money that the government spends on its activities.
- National debt is the amount of money that the government owes to its creditors.

4) **Refer to the following: National Government, Depreciation, and Government Expenditure. Explain what each represents? Why does the discrepancy between national income and gross product arise?**

- National Government is the government of a nation. It is the government of a nation.
- Depreciation is the cost of an asset divided by its useful life. It is the cost of the asset divided by its useful life.
- Government expenditure is the amount of money that the government spends on its activities. It is the amount of money that the government spends on its activities.
- The discrepancy between national income and gross product arises from the difference between the two. It is the difference between the two.

5) **Explain what economic indicators reflect on the business cycle?**

- The three indicators of the business cycle are the leading indicators, the coincident indicators, and the lagging indicators. The leading indicators are the indicators that lead the business cycle. The coincident indicators are the indicators that move with the business cycle. The lagging indicators are the indicators that lag behind the business cycle.

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Mark Steyvers



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