MICROECONOMICS

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EUROPEAN EDITION

Morgan Rosen Katz Microeconomics

Mat Carmody

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Tetyana (Tanya) Krupiy, 2016-02-29 How military commanders interpret the rules of targeting impacts not only on whether civilians and civilian objects are harmed in the course of a military operation but also on the scale of harm that ensues Commentators have queried whether military commanders observed the law even when parties to a conflict acted in accordance with mandates to protect civilians as was the case when a coalition of states bombed targets in Libya in 2011 However limited quidance is publicly available on how military commanders apply these rules on the battlefield In order to allow military commanders to exercise judgment in determining what steps they are required to take to spare civilians in a specific set of circumstances the rules of targeting are formulated in an open ended fashion which complicates one s ability to evaluate whether a particular military operation complies with the law By examining case studies ranging from Operation Desert Storm in 1991 to Operation Protective Edge in 2014 this book addresses lacunae in current scholarship It puts forward principles which capture how military commanders deliberate while interpreting what the rules of targeting require in particular scenarios International humanitarian law this book contends places a duty on attackers to assume risk in order to mitigate danger to civilians Drawing on the field of psychology this study provides an explanation of how military commanders assess when circumstances do not permit them to inform civilians about a forthcoming attack The Essential MBA Susan Miller, 2011-11-09 For help preparing for and support during your MBA course The Essential MBA brings together a comprehensive overview of the main subjects taught on MBA and business and management programmes in one book Each chapter is written by a specialized contributor and offers students a helpful introduction to each topic of study including Sections on research methods and study skills Further reading recommendations and questions for reflection A critical perspective of the subject matter and reviews of alternative approaches This text is an invaluable guide for MBA students as well a useful introduction for undergraduate and postgraduate students of business and management Susan Miller is Professor of Organisational Behaviour at Hull University Business School The British National Bibliography Arthur James Wells, 2009 Microeconomics C. W. Morgan, Michael L. Katz, Harvey S. Rosen, 2009 Microeconomics 2nd European Edition offers comprehensive and accessible coverage of microeconomic theory explaining how this is used to analyse and evaluate contemporary market systems The book draws on relevant real world examples to highlight how theory can help to solve or understand a range of problems and is a central basis for thinking like an economist **Getting Into** Oxford and Cambridge 2020 Entry Mat Carmody, 2019-04-08 Updated annually to include all the vital details of the latest admissions procedures Getting into Oxford Cambridge tells you everything you need to know to get onto the course of your choice With invaluable information and step by step guidance the book will lead you through every step of the process Getting into Oxford & Cambridge 2019 Entry Mat Carmody, 2018-04-02 Do you want to study at one of the most

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The text will provide a definitive education for tomorrow s business partner Management Accountants and finance literate Collateralized debt obligations Markus Lorenz, 2008-10-22 Inhaltsangabe Abstract This work aims to business managers give the reader a holistic introduction to Collateralized Debt Obligations CDOs an asset category which has recently experienced both popularity and criticism Collateralized Debt Obligations represent a subset of asset backed securities As opposed to classical types of asset backed securities like mortgage backed securities or credit card debt backed securities a Collateralized Debt Obligation is a vehicle transforming bank loans or commercial paper into tranches of traded securities While Collateralized Debt Obligations have been an established part of the U S fixed income market it was only recently that academics showed interest in this asset category From an asset pricing standpoint CDOs represent a challenge as credit risk from a heterogeneous pool is passed through to tranches Hence asset pricing models have to account for expected defaults and default correlation on the one hand while incorporating the structural support the CDO is offering to the debt tranches on the other Also regulatory agencies such as the Basel Committee on Banking Supervision have increasingly covered CDOs and their use in credit risk management thus further stimulating interest in this asset category. The report is mainly organized in three parts The first part presents the basic ideas of Collateralized Debt Obligation as well as their structure and principal economics Part II is the core of the report focusing on the aforementioned asset pricing problem and presenting various models to cope with it Finally the third part presents some of the multifaceted applications of Collateral Debt Obligations and concludes with an outlook for the product category Here special focus is laid on the European and German market as this is seen as a major area for growth Inhaltsverzeichnis Table of Contents Index of figuresv Index of tablesvi Prefacevii 1 INTRODUCTION1 1 1Definitions1 1 2Mathematical Classification2 1 3Purpose and Relevance of CDOs4 1 4Motivation and Aim of the Study6 2 STRUCTURE AND DESIGN OF CDOS8 2 1Underlying Assets9 2 2Tranches10 2 3Purpose11 2 3 1Risk Transfer11 2 3 2Credit Risk Pricing Arbitrage11 2 4Credit Structure13 2 4 1Market Value Structure13 2 4 2Cash Flow Structure 13 2 5Summary and Typical CDO Structures 15 3 RATIONALE AND ECONOMIC FEATURES 18 3 1 Incentives to enter CDO Contracts 19 3 1 1 Comparative Advantages in Holding Specific Risks 19 3 1 2 Incentives for Equity

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