

everfi module 1 Questions and Answers

100% Pass

which of the following is NOT a common feature of a financial institution? ✓✓access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? ✓✓they charge high fees

which of the following financial institutions typically have the highest fees? ✓✓check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? ✓✓they charge low fees

which type of bank account typically offers the least (if any) interest? ✓✓checking account

savings accounts typically offer more interest than what type of account? ✓✓checking account

Everfi Answer Module 1

Daniela Niemeyer

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