



Is It Time For a Raise?

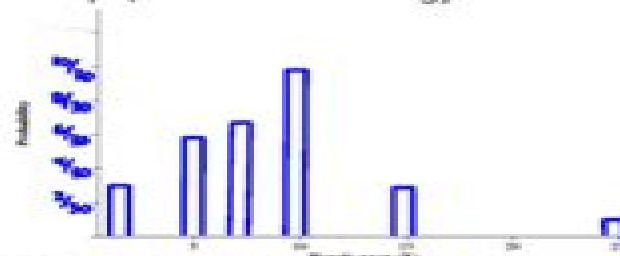


The employees have been working very hard and it's time to give them a raise. The boss is trying to decide if she should give everyone a \$10 raise (add \$10 per hour) or double everyone's wage (multiply by 2).

- Copy the probability distribution from the previous lesson below. Graph, then use technology to find the mean and standard deviation.

X	1	5	7	10	15	25
Probability	$\frac{3}{30}$	$\frac{6}{30}$	$\frac{7}{30}$	$\frac{10}{30}$	$\frac{3}{30}$	$\frac{1}{30}$

Mean: $\$8.40 = \mu$ Standard Deviation: $\$4.76 = \sigma$



- To make a decision about what raise should be given, complete the tables and graphs below and calculate the new mean and standard deviation using technology.

- Option 1: Add \$10 per hour to the old wage for all employees (shift)

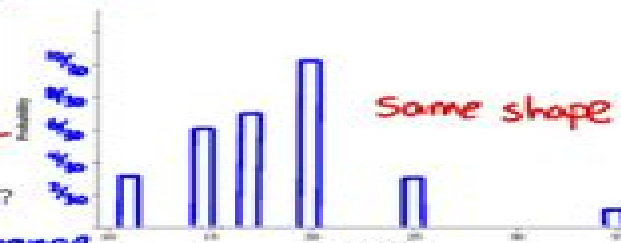
add 10
same

X = Old Wage	1	5	7	10	15	25
Y = New Wage	11	15	17	20	25	35
Probability	$\frac{3}{30}$	$\frac{6}{30}$	$\frac{7}{30}$	$\frac{10}{30}$	$\frac{3}{30}$	$\frac{1}{30}$

Mean: $\$18.40 = \mu + 10$ Standard Deviation: $\$4.76 = \sigma$

How did adding a constant affect the mean and standard deviation?

The mean is increased by \$10. SD did not change.



- Option 2: Double the old wage for all employees (stretch)

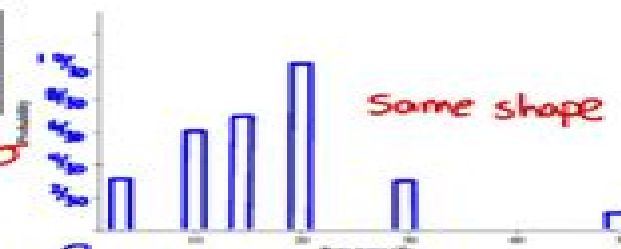
mult. by 2
same

X = Old Wage	1	5	7	10	15	25
Z = New Wage	2	10	14	20	30	50
Probability	$\frac{3}{30}$	$\frac{6}{30}$	$\frac{7}{30}$	$\frac{10}{30}$	$\frac{3}{30}$	$\frac{1}{30}$

Mean: $\$16.80 = 2\mu$ Standard Deviation: $\$9.52 = 2\sigma$

How did multiplying by a constant affect the mean and standard deviation?

Both the mean and SD were multiplied by 2.



- Which option would you prefer? Why?

If your old wage is \$1, \$5, or \$7 → option 1

If your old wage is \$15 or \$25 → option 2

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