# MARK SCHEME for the October/November 2010 question paper for the guidance of teachers

#### 0455 ECONOMICS

0455/21

Paper 2 (Structured Questions), maximum raw mark 80

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# **Mark Scheme November 2010 Economics Paper 2**

**Baoyan Cheng** 

#### Mark Scheme November 2010 Economics Paper 2:

Multinational Enterprises and the Law Peter Muchlinski, 2021-02-18 Multinational Enterprises and the Law is the only comprehensive contemporary and interdisciplinary account of the techniques used to regulate multinational enterprises MNEs at the national regional and multilateral levels In addition it considers the effects of corporate self regulation and the impact of civil society and community groups upon the development of the legal order in this area The book has been thoroughly revised and updated for this third edition making it a definitive reference work for students researchers and practitioners of international economic law business corporate and commercial law development studies and international politics Split into four parts the book first deals with the conceptual basis for MNE regulation It explains the growth of MNEs their business and legal forms and the relationship between them and the effects of a globalized economy and society now increasingly challenged by recently revived nationalist economic policies upon the evolution of regulatory agendas in the field In addition the limits of national and regional jurisdiction over MNE activities are considered a question that arises throughout the specialized areas of regulation covered in the remainder of the book Part II covers the main areas of economic regulation including controls over and the liberalization of entry and establishment tax company and competition law and the impact of intellectual property rights on technology diffusion and transfer A specialized chapter on the regulation of multinational banks in the wake of the global financial crisis is new to this edition Part III introduces the social dimension of MNE regulation covering labour rights human rights and environmental issues Finally Part IV deals with the contribution of international investment law to MNE regulation and to the control of investment risks covering the main provisions found in international investment agreements their interpretation by international tribunals the process of investor state arbitration and how concerns over these developments are leading to reform proposals E Governance Data Center, Data Warehousing and Data Mining Sonali Agarwal, M. D. Tiwari, Iti Tiwari, 2022-09-01 This book attempts to disseminate information about several E Governance projects and possible Data Mining benefits which are the future of good governance Competition Law Richard Whish, David Bailey, 2015 Definitive and clear authoritative and comprehensive the in India stand alone resource on competition law for students and practitioners written by the leading academics in the field This eighth edition addresses key developments including the Enterprise and Regulatory Reform Act 2013 with an increased emphasis on intellectual property India's Healthcare Industry Lawton R. Burns, 2014-01-13 This book analyzes the historical development and current state of India's healthcare industry It describes three sets of institutions that deliver healthcare services finance these services and manufacture products used in these services. These institutions provide healthcare hospitals physicians pharmacies and diagnostic laboratories pay for healthcare individuals who pay out of pocket insurance companies community insurance schemes government ministries and produce the technology used in healthcare delivery pharmaceuticals biotechnology and medical devices The volume also discusses innovative efforts to raise capital for

the development of these sectors Finally it includes three interesting case studies of innovative models of healthcare delivery L V Prasad Aravind and Vaatsalya as well as analyses of other innovative organizations like Narayana Hrudaylaya and the hospital chains The contributors to the volume include Wharton faculty members graduates of Wharton's healthcare MBA program and executives and consultants from India Post-Keynesian Theories of the Firm Nobantu L. Mbeki, 2023-04-07 Within Post Keynesian economics there is a spectrum of approaches to theories of the firm but what they have in common to their great benefit is a proper integration of the concept of radical uncertainty data that cannot be known This book revisits Kalecki s theory of the firm is located to show that it constitutes fertile theoretical ground on which to systematically understand the resultant indeterminacy when firms operate under conditions of radical uncertainty The author proposes a way of generalising radical uncertainty by integrating some of the separate approaches within Post Keynesian economics centred around Kalecki s work Through this it is shown that radical uncertainty does more than just change the ultimate motivation of firms dropping short run profit maximisation more complex motivation interconnectivity with the environment it is central to the emergence existence and motivation of firms and critically also firm strategy It is argued that firms do not simply respond to uncertainty it is the systematic cause of their intentional behaviour Through developing these arguments the book also contributes to the methodology of Kalecki and Shackle as well as Kaleckian price theory This book will be important reading for anyone interested in theories of the firm Post Keynesian economics and heterodox approaches to economics more broadly Sovereign Debt Restructuring and the Law Sebastian Grund, 2022-12-30 The book sheds light on the perhaps most important legal conundrum in the context of sovereign debt restructuring the holdout creditor problem Absent an international bankruptcy regime for sovereigns holdout creditors may delay or even thwart the efficient resolution of sovereign debt crises by leveraging contractual provisions and in an increasing number of cases by seeking to enforce a debt claim against the sovereign in courts or international tribunals Following an introduction to sovereign debt and its restructuring the book provides the first comprehensive analysis of the holdout creditor problem in the context of the two largest sovereign debt restructuring operations in history the Argentine restructurings of 2005 and 2010 and the 2012 Greek private sector involvement By reviewing numerous lawsuits and arbitral proceedings initiated against Argentina and Greece across a dozen different jurisdictions it distils the organizing principles for ongoing and future cases of sovereign debt restructuring and litigation It highlights the different approaches judges and arbitrators have adopted when dealing with holdout creditors ranging from the denial of their contractual right to repayment on human rights grounds to leveraging the international financial infrastructure to coerce governments into meeting holdouts demands To this end it zooms in on the role the governing law plays in sovereign debt restructurings revisits the contemporary view on sovereign immunity from suit and enforcement in the international debt context and examines how creditor rights are balanced with the sovereign s interest in achieving debt sustainability Finally it advances a new genealogy of holdouts distinguishing between official and

private sector holdouts and discussing how the proliferation of new types of uncooperative creditors may affect the sovereign debt architecture going forward While the book is aimed at practitioners and scholars dealing with sovereign debt and its restructuring it should also provide the general reader with the understanding of the key legal issues facing countries in debt distress Moreover by weaving economic financial and political considerations into its analysis of holdout creditor litigation and arbitration the book also speaks to policymakers without a legal background engaged in the field of international finance International Anti-Corruption Norms Cecily Rose, 2015-08-13 This book traces the creation of international anti corruption norms by states and other actors through four markedly different institutions the Organisation for Economic Co operation and Development the United Nations the Extractive Industries Transparency Initiative and the Financial Action Task Force Each of these institutions oversees an international instrument that requires states to combat corruption Yet only the United Nations oversees anti corruption norms that take the sole form of a binding multilateral treaty The OECD has by contrast fostered the development of the binding 1997 OECD Anti Bribery Convention as well as non binding recommendations and guidance associated with treaty itself In addition the revenue transparency and anti money laundering norms developed through the Extractive Industries Transparency Initiative and the Financial Action Task Force respectively take the form of non binding instruments that have no relationship with multilateral treaties The creation of international anti corruption norms through non binding instruments and informal institutions has the potential to privilege the interests of powerful states in ways that raise questions about the normative legitimacy of these institutions and the instruments they produce At the same time the anti corruption instruments created under the auspices of these institutions also show that non binding instruments and informal institutions carry significant advantages. The non binding instruments in the anti corruption field have demonstrated a capacity to influence domestic legal systems that is comparable to if not greater than that of binding treaties With corruption and money laundering at the forefront of political debate International Anti Corruption Norms provides timely expertise on how states and international institutions grapple with these global problems Social Safety Nets and Poverty Reduction in Developing Countries Januarul Ferdous, AKM Ahsan Ullah, 2023-12-05 This book investigates the origins current state and fundamental value of social safety nets in developing countries as well as their effectiveness in these settings Social safety net programs SSNPs are critical because they keep those who are already vulnerable from falling deeper into poverty Analysing how social safety nets benefit the most disadvantaged and marginalized members of society by allowing those in need to become financially stable more resilient and open up more opportunities for themselves this book shows that social safety nets SSNs are a collection of social services designed to protect people from the effects of economic and emotional hardship Showing that the purpose of the safety net is not to provide permanent financial security but rather to provide temporary financial security during periodic shocks and how this applies in South Asia and also in parts of Africa this book will be of interest to all scholars and students of social

policy sociology social work and Global South politics more generally Social Democracy, Capitalism, and Competition Marcel Boyer, 2023-10-15 Our social democracies and welfare states face economic and governance challenges that threaten their very survival Against this backdrop Social Democracy Capitalism and Competition argues that a true social democracy requires a clear definition and a refocusing of the roles of the public and private sectors Using his novel competition based social democracy and new competition based capitalism models Marcel Boyer goes back to the basics Returning to the foundational characteristics of what social democracy and capitalism are supposed to be he reimagines how public and social goods and services such as education healthcare and transport infrastructure can be provided in a way that aligns with citizens best interests Boyer shows how recent decades have witnessed a shift away from competition and competitive processes toward more bureaucratic control of public and social goods and services and more ironclad protection of state providers against contestation by potentially competitive organizations This crony capitalism results in loss of purpose organizational inefficiency and outcomes that increasingly deviate from their original objectives of social wellbeing Boyer maintains that productivity gains economic growth and prosperity for all actually require a degree of income and wealth inequality Written with a facility that will appeal to anyone interested in public policy and economic reform Social Democracy Capitalism and Competition is a book all governments should have on their reading list The Austrian School of **Economics in the 21st Century** Annette Godart-van der Kroon, Joseph Salerno, 2023-01-06 This book provides an overview of the evolution and theories of the Austrian School of Economics and develops answers to current economic questions and the pressing problems of the 21st century from the Austrian perspective Readers will learn about the fundamental ideas of the Austrian School the current state of Austrian economics and the intellectual figures and institutions that sustain it as a vibrant intellectual movement International experts on Austrian economics cover topics such as the economic impact of pandemics trade blocs federalism and European integration and the economic development of China The book also discusses the influence of the Austrian School on modern economic thought and mainstream economics as well as on policymakers It will appeal to students and scholars of economics and to anyone interested in social and economic liberalism Global Textiles and Clothing Trade Umair Hafeez Ghori, 2012-04-05 The author presents substantial case studies of the effect of the abolition of quotas on global trade in this sector Concentrating mainly on China and Pakistan but also examining India Indonesia Vietnam and seven other Asian T C manufacturing countries he contrasts post abolition reality with pre abolition predictions of the impact of abolishing quotas and details the continuing distortion caused by tariffs non tariff barriers and through trade remedies such as safeguards and anti-dumping All of the analysis is supported by the judicious use and interpretation of extensive statistics compelling arguments and interviews with entrepreneurs and trade officials in Pakistan as a case study of a country predicted to be a major beneficiary of quota expiry **Solving the Climate Crisis through Social Change** Gar W. Lipow, 2012-03-12 This book presents an accessible and easy to follow argument that the climate

crisis is a side effect of inequality and injustice and demonstrates how strategies such as large scale social investment will prove far more effective in reducing greenhouse gas pollution than cap and trade or other forms of free market environmentalism Solving the Climate Crisis through Social Change Public Investment in Social Prosperity to Cool a Fevered Planet offers a new approach to battling the climate crisis arguing that the massive waste that caused the current environmental crisis resulted not only from fundamental structural flaws in markets but also from social inequality lack of democracy and a deeply flawed foreign policy Rather than providing the typical doomsday perspective it offers realistic optimism about the expanding climate crisis highlighting the convergence between the necessary steps to save the planet and what needs to be done to improve the lives of Americans The author's discussion of the United States's role in the climate crisis spans subjects as varied as the 17th century forests of New England the evolution of housework over 200 years the American addiction to the automobile the lettuce fields of California in the 1970s and the Guano wars in 19th century Bolivia Chile and Peru This book will appeal to a wide range of readers from the interested general public to students academics professionals and other experts The main section presents a clear and accessible survey of the economic social and political causes of the climate crisis accompanied by potential solutions while extensive appendixes offer in depth and technical discussions Drip Irrigation for Agriculture Jean-Philippe Venot, Marcel Kuper, Margreet Zwarteveen, 2017-07-06 Initially associated with hi tech irrigated agriculture drip irrigation is now being used by a much wider range of farmers in emerging and developing countries This book documents the enthusiasm spread and use of drip irrigation systems by smallholders but also some disappointments and disillusion faced in the global South It explores and explains under which conditions it works for whom and with what effects The book deals with drip irrigation behind the scenes showcasing what largely remain untold stories Most research on drip irrigation use plot level studies to demonstrate the technology s ability to save water or improve efficiencies and use a narrow and rather prescriptive engineering or economic language They tend to be grounded in a firm belief in the technology and focus on the identification of ways to improve or better realize its potential The technology also figures prominently in poverty alleviation or agricultural modernization narratives figuring as a tool to help smallholders become more innovative entrepreneurial and business minded Instead of focusing on its potential this book looks at drip irrigation in use making sense of what it does from the perspectives of the farmers who use it and of the development workers and agencies policymakers private companies local craftsmen engineers extension agents or researchers who engage with it for a diversity of reasons and to realize a multiplicity of objectives While anchored in a sound engineering understanding of the design and operating principles of the technology the book extends the analysis beyond engineering and hydraulics to understand drip irrigation as a sociotechnical phenomenon that not only changes the way water is supplied to crops but also transforms agricultural farming systems and even how society is organized The book provides field evidence from a diversity of interdisciplinary case studies in sub Saharan Africa the Mediterranean Latin

America and South Asia thus revealing some of the untold stories of drip irrigation The Anthropology of Climate **Change** Hans Baer, Merrill Singer, 2014-04-24 In addressing the urgent guestions raised by climate change this book provides a comprehensive overview of the anthropology of climate change guided by a critical political ecological framework It argues that anthropologists must significantly expand their focus on climate change and their contributions to responding to climate change as a grave risk to humanity The book presents a human socioecological framework for conceptualizing climate change It examines the emergence and slow maturation of the anthropology of climate change reviews the historic foundations for this work in the archaeology of climate change and presents three alternative contemporary theoretical perspectives in the anthropology of climate change The book synthesizes anthropological work and perspectives on climate change in the form of case studies in various regions of the world revealing the nature of global climate change as constituting multiple and somewhat diverse changes in local settings It explores the applied anthropology of climate change in terms of the ways anthropologists are contributing to climate policy working with communities on climate change issues as well as within the climate movement both internationally and nationally Finally it provides an overview of what other the social sciences are saying about climate change and explores ways that the anthropology of climate change can interface with sociology political science and human geography in order to create an integrated social science of climate change This book gives researchers and students in Environmental Anthropology Climate Change Human Geography and Sociology a novel framework for understanding climate change that emphasizes human socioecological interactions Elizabeth Cullen Dunn, 2018-01-15 For more than 60 million displaced people around the world humanitarian aid has become a chronic condition No Path Home describes its symptoms in detail Elizabeth Cullen Dunn shows how war creates a deeply damaged world in which the structures that allow people to occupy social roles constitute economic value preserve bodily integrity and engage in meaningful daily practice have been blown apart After the Georgian war with Russia in 2008 Dunn spent sixteen months immersed in the everyday lives of the 28 000 people placed in thirty six resettlement camps by official and nongovernmental organizations acting in concert with the Georgian government She reached the conclusion that the humanitarian condition poses a survival problem that is not only biological but also existential In No Path Home she paints a moving picture of the ways in which humanitarianism leaves displaced people in limbo neither in a state of emergency nor able to act as normal citizens in the country where they reside What's In, What's Out Amanda Glassman, Ursula Giedion, Peter C. Smith, 2017-10-10 Vaccinate children against deadly pneumococcal disease or pay for cardiac patients to undergo lifesaving surgery Cover the costs of dialysis for kidney patients or channel the money toward preventing the conditions that lead to renal failure in the first place Policymakers dealing with the realities of limited health care budgets face tough decisions like these regularly And for many individuals their personal health care choices are equally stark paying for medical treatment could push them into poverty Many low and middle income countries now aspire to universal health

coverage where governments ensure that all people have access to the quality health services they need without risk of impoverishment But for universal health coverage to become reality the health services offered must be consistent with the funds available and this implies tough everyday choices for policymakers that could be the difference between life and death for those affected by any given condition or disease The situation is particularly acute in low and middle income countries where public spending on health is on the rise but still extremely low and where demand for expanded services is growing rapidly What s In What s Out Designing Benefits for Universal Health Coverage argues that the creation of an explicit health benefits plan a defined list of services that are and are not available is an essential element in creating a sustainable system of universal health coverage With contributions from leading health economists and policy experts the book considers the many dimensions of governance institutions methods political economy and ethics that are needed to decide what s in and what s out in a way that is fair evidence based and sustainable over time **International Public Policy Analysis** George Guess, Thomas Husted, 2016-07-15 Only public policy analysis textbook on the market that takes a truly comparative international and cross cultural approach Organized around policy issues rather than countries to examine important policy lessons that affect the everyday lives of citizens Jargon free chapters begin with a review of a specific policy issue and its context present analytic tools and frameworks for fully understanding the policy issue and provide cases exercises for students to obtain hands on practice in applying the methods and frameworks Student Loans in China Baoyan Cheng, 2011-03-24 In 1989 China started charging tuition on a very small scale at a number of universities as a result of the global trend of cost recovery policies thus ending the free higher education era in China It was not until 1997 that all higher education institutions in China started charging tuition and fees Both the expansion of higher education and the wide gap between income and tuition and fees have created an increasingly high proportion of students who are academically qualified but cannot afford to go to college To address the problem of the increasing number of financially needy students in 1999 China launched the pilot Government subsidized Student Loan Program GSSLP in eight cities This program was extended to full time students at all of the 1 942 public higher education institutions in 2000 and has been undergoing revisions ever since including major ones in 2004 and 2007 As of 2009 the number of financially needy students in China reached 5 27 million accounting for 23 06 percent of the total enrollment of 22 85 million at higher education institutions in China Behind those statistics are young people who suffer in many ways This book provides multiple perspectives namely global comparative empirical practical and philosophical ones on the GSSLP the largest financial aid program in current China It not only provides information on financial aid policies especially the GSSLP in China but also offers a comparative perspective by examining student loan programs in the United States and Australia which are more mature and better developed Using original dataset the empirical and practical perspectives examine the effect of the GSSLP on students behavior and look into the different aspects of the GSSLP including students perceptions of and attitudes toward the program

as well as its implementation In addition to these technical aspects of the GSSLP this book also examines the larger concepts of equality and social justice from a philosophical perspective and argues Sick Schools David V. Anderson, 2020-01-10 Who s afraid of for profit education Those who work in non profit or government owned and operated schools Many parents and other stakeholders have been made fearful by this education establishment What's more important to humans nutrition or education Nutrition is more important because it is the prerequisite for other human activities including education What organizations provide food and who pays for the food Food is provided by for profit farmers for profit processors for profit wholesalers and for profit retailers Most food is purchased with the consumers own money but a significant amount is purchased by low income individuals using food stamps Why can t education be provided similarly using education stamps We trust for profit enterprises to provide our food Why can t we trust for profit enterprises to provide K 12 education Fearmongers have frightened us and made us into gullible compliant socialists who despise commercial activities in education Go to the supermarket and ponder its marvelous array of foods and then contemplate how a for profit K 12 education sector would please and amaze its customers Reclaiming the Atmospheric Commons Leigh Raymond, 2016-09-09 How the Regional Greenhouse Gas Initiative created a new paradigm in climate policy by requiring polluters to pay for their emissions for the first time In 2008 a group of states in the northeast United States launched an emissions trading program the Regional Greenhouse Gas Initiative RGGI With RGGI these states Connecticut Delaware Maine Maryland Massachusetts New Hampshire New Jersey New York Rhode Island and Vermont achieved what had been considered politically impossible they forced polluters to pay the public for their emissions. The states accomplished this by conducting auctions of emissions allowances by 2014 they had raised more than 2 2 billion in revenues In this first in depth examination of RGGI Leigh Raymond describes this revolutionary and influential policy model and explains the practical and theoretical implications for climate policy Other cap and trade schemes had been criticized for providing private profits rather than public benefits allowing private firms to make money by buying and selling valuable rights to pollute RGGI by contrast directed virtually all emissions auction revenues to programs benefiting the public at large By reframing the issue in terms of public benefits environmental advocates emphasized the public ownership of the atmospheric commons and private corporations responsibility to pay for their use of it Raymond argues that this kind of normative reframing is significant not only for environmental policy making but also for theories of the policy process helping to explain and predict sudden policy change

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