

## CHAPTER 13

### NON-FINANCIAL AND CURRENT LIABILITIES

#### ASSIGNMENT CLASSIFICATION TABLE

| Topics   | Brief Exercises                            | Exercises  | Problems                           |
|--|--|--|------------------------------------|
| 1& 2. Concept of liabilities; definition, measurement and classification.  | 1, 6, 20                                   | 1  | 1, 2, 3, 4, 7                      |
| 3. Current liabilities including accounts and notes payable, dividends payable, sales and income tax payable, deposits and short-term obligations expected to be refinanced. | 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 | 2, 3, 4, 5, 6, 7, 8, 9                               | 1, 2, 3, 4                         |
| 4. Employee-related liabilities.   | 15, 16, 17, 18, 19                         | 7, 9, 10, 11, 12, 13, 14                             | 3, 5, 6, 7                         |
| 5. Asset retirement obligations.   | 20, 21, 22                                 | 15, 16   | 1, 4, 8                            |
| 6. Unearned revenues.  | 23, 24                                     | 7, 17  | 8, 9, 16                           |
| 7. Product guaranties, warranties and other customer programs  | 25, 26, 27, 28, 29                         | 7, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28        | 3, 4, 5, 6, 10, 11, 12, 13, 14, 15 |
| 8. Contingencies, guarantees and uncertain commitments.  | 30, 31                                     | 7, 29  | 8, 9, 12, 16, 17                   |
| 9. Presentation and analysis.  | 32   | 8, 9, 30, 31, 32                                     | 3, 8, 9, 11, 16, 17                |
| 10. IFRS and ASPE compared   | 13, 14, 21, 22, 29, 30, 31                 | 1, 4, 6, 7, 8, 9, 14, 15, 16, 19, 20, 21, 22, 24, 29 | 1, 3, 7, 12, 14, 15, 17            |

# Financial Accounting 2 Chapter 13 Problem Solutions

**Jerry J. Weygandt, Paul D.  
Kimmel, Donald E. Kieso**



## **Financial Accounting 2 Chapter 13 Problem Solutions:**

Intermediate Accounting, Volume 2 Jerry J. Weygandt, Donald E. Kieso, Irene M. Wiecek, Terry D. Warfield, Bruce J. McConomy, 2022-03-14 Intermediate Accounting 13th Canadian Edition has always been and continues to be the gold standard that helps connect students to the what the why and the how of accounting information Through new edition updates you will be able to spark efficient and effective learning and inspire and prepare students to be the accounting professionals of tomorrow To help develop a deeper understanding of course concepts and move beyond basic understanding students work through a high quality assessment at varying levels helping them learn more efficiently and create connections between topics and real world application This course also presents an emphasis on decision making through Integrated Cases and Research and Analysis questions that allow students to analyze business transactions apply both IFRS and ASPE and explore how different accounting standards impact real companies Throughout the course students also work through a variety of hands on activities including Data Analytics Problems Analytics in Action features Excel templates and a new emphasis on sustainability all within the chapter context These applications help students develop an accounting decision making mindset and improve the professional judgement and communication skills needed to be successful in the evolving accounting world

Intermediate Accounting, Volume 2 Irene M. Wiecek, Bruce J. McConomy, Jerry J. Weygandt, Terry D. Warfield, Donald E. Kieso, Laura D. Wiley, 2025-02-10 Intermediate Accounting continues to be the gold standard when it comes to helping students connect the what how and why of accounting With strategic content updates for currency and the inclusion of topics that will resonate with today s students the 14th Canadian Edition presents an active hands on approach designed to develop problem solving skills and better prepare the next generation of accounting professionals To promote a deeper understanding of course concepts the text provides students with scaffolded high quality assessments and integrated practice opportunities at the point of learning Integrated Cases and Research and Analysis questions help students take their understanding further as well teaching them how to analyze business transactions apply IFRS and ASPE and explore the ways in which accounting standards impact real companies Throughout the text students will also have the chance to work through a variety of hands on activities and resources including Analytics in Action Features with real world applications and Data Analytics problems These applications help students build confidence in their critical thinking skills while simultaneously preparing them for the ever evolving landscape of the accounting industry

Financial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2009-11-02 Weygandt helps corporate managers see the relevance of accounting in their everyday lives Challenging accounting concepts are introduced with examples that are familiar to them which helps build motivation to learn the material Accounting issues are also placed within the context of marketing management IT and finance The new Do It feature reinforces the basics by providing quick hitting examples of brief exercises The chapters also incorporate the All About You AAY feature as well as the Accounting Across the Organization AAO boxes that highlight the

impact of accounting concepts With these features corporate managers will learn the concepts and understand how to effectively apply them      **Zen and the Basics of Financial Accounting** Chux Kamalu,2014-10-07 An informal practical guide to preparing financial accounts through simple worked examples      Financial Accounting, Self-Study Problems/Solutions Book Jerry J. Weygandt,Donald E. Kieso,Paul D. Kimmel,1999-11-24 From one of the hottest author teams in accounting comes a new edition of the highly successful Financial Accounting This edition retains the traditional procedural coverage of the previous editions along with a practical decision making focus Anyone who will ever be asked to prepare or use accounting information to make effective decisions will benefit from this best selling text      **Financial Accounting** Susan Hermanson,James Don Edwards,Roger Hermanson,2018-01-17 Thoroughly updated in 2017 11e builds on the strengths of previous editions and continues to provide a thorough understanding of how to use accounting information to analyze business performance and make business decisions Uses real companies to illustrate many of the accounting concepts and covers a variety of issues associated with these actual businesses to provide a real world perspective Combines solid coverage of financial accounting for business students regardless of the selected major and provides non accounting majors a solid foundation for making effective use of accounting information      ,      **Intermediate Accounting** Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2019-04-02 Intermediate Accounting 17th Edition is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility Intermediate Accounting drives results by helping students build professional competencies through reliable problem material      Managerial Accounting Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,2018-06-06 Managerial Accounting provides students with a clear introduction to fundamental managerial accounting concepts One of the major goals of this product is to orient students to the application of accounting principles and techniques in practice By providing students with numerous opportunities for practice with a focus on real world companies students are better prepared as decision makers in the contemporary business world      *Ebook: Fundamentals of Corporate Finance* Brealey; Myers;,2016-04-16 Ebook Fundamentals of Corporate Finance      **(WCS)Financial Accounting 4th Edition with Priniciples 6th Edition Chapter 13 for CCSF Casebound** Jerry J. Weygandt,2004      **Accounting** Paul D. Kimmel,Jerry J. Weygandt,Jill E. Mitchell,2021-12-02 Accounting Tools for Business Decision Making by Paul Kimmel Jerry Weygandt and Jill Mitchell provides a practical introduction to financial and managerial accounting with a focus on how to use accounting information to make business decisions Through significant course updates the 8th Edition presents an active hands on approach to spark efficient and effective learning and develops the necessary skills to inspire and prepare students to be the accounting and business professionals of tomorrow To ensure maximum understanding students work through integrated

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**Management Accounting, 4th Edition** Leslie G. Eldenburg,Albie Brooks,Judy Oliver,Gillian Vesty,Rodney Dormer,Vijaya Murthy,Nick Pawsey,2020-01-21 Eldenburg s fourth edition of Management Accounting combines the basic technical issues associated with cost management management accounting and control with more recent and emerging themes and issues Management Accounting is a compulsory element of the accounting major and this text is written to cover the content typically taught in the two management accounting units offered in most accounting programs The Management Accounting interactive e text features a range of instructional media content designed to provide students with an engaging learning experience This includes case videos interactive problems and questions with immediate feedback Eldenburg s unique resource can also form the basis of a blended learning solution for lecturers

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