



**SECTION – B**  
**(8 marks each)**

Answer any five questions in not more than 2 pages each :

**(8×5=40)**

2. Briefly explain the sources of Indian mercantile law.
3. Define and distinguish between coercion and undue influence.
4. Who is a minor ? Explain the liabilities of minor for necessities.
5. Explain the duties of an agent.
6. Explain the case "Carlill Vs. Carbolic smoke ball Co."
7. Define a bill of exchange. Distinguish between a cheque and bill of exchange.
8. Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

**SECTION – C**  
**(20 marks each)**

Answer the following in not more than 6 pages each :

**(20×3=60)**

9. Define and explain the term offer with its essentials.

**OR**

Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

**OR**

Explain the remedies available for breach of contract.

11. Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

**OR**

Define and explain the contract of guarantee. Explain the rights of surety.

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**Patrick Vollmar**



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## **Table of Contents N2 Engineering Science Exam Paper And Memorandum**

1. Understanding the eBook N2 Engineering Science Exam Paper And Memorandum
  - The Rise of Digital Reading N2 Engineering Science Exam Paper And Memorandum
  - Advantages of eBooks Over Traditional Books
2. Identifying N2 Engineering Science Exam Paper And Memorandum
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an N2 Engineering Science Exam Paper And Memorandum
  - User-Friendly Interface
4. Exploring eBook Recommendations from N2 Engineering Science Exam Paper And Memorandum

- Personalized Recommendations
  - N2 Engineering Science Exam Paper And Memorandum User Reviews and Ratings
  - N2 Engineering Science Exam Paper And Memorandum and Bestseller Lists
5. Accessing N2 Engineering Science Exam Paper And Memorandum Free and Paid eBooks
    - N2 Engineering Science Exam Paper And Memorandum Public Domain eBooks
    - N2 Engineering Science Exam Paper And Memorandum eBook Subscription Services
    - N2 Engineering Science Exam Paper And Memorandum Budget-Friendly Options
  6. Navigating N2 Engineering Science Exam Paper And Memorandum eBook Formats
    - ePub, PDF, MOBI, and More
    - N2 Engineering Science Exam Paper And Memorandum Compatibility with Devices
    - N2 Engineering Science Exam Paper And Memorandum Enhanced eBook Features
  7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of N2 Engineering Science Exam Paper And Memorandum
    - Highlighting and Note-Taking N2 Engineering Science Exam Paper And Memorandum
    - Interactive Elements N2 Engineering Science Exam Paper And Memorandum
  8. Staying Engaged with N2 Engineering Science Exam Paper And Memorandum
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers N2 Engineering Science Exam Paper And Memorandum
  9. Balancing eBooks and Physical Books N2 Engineering Science Exam Paper And Memorandum
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection N2 Engineering Science Exam Paper And Memorandum
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine N2 Engineering Science Exam Paper And Memorandum
    - Setting Reading Goals N2 Engineering Science Exam Paper And Memorandum
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of N2 Engineering Science Exam Paper And Memorandum

- Fact-Checking eBook Content of N2 Engineering Science Exam Paper And Memorandum
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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