

**FINANCIAL ACCOUNTING  
VOLUME TWO  
Valix Peralta Valix  
2013 Edition  
SOLUTION MANUAL**

1

**CHAPTER 1**

**Problem 1-1**

1. C
2. D
3. D
4. C
5. A

**Problem 1-2**

1. A
2. D
3. B
4. C
5. D

**Problem 1-3**

1. A
2. D
3. C
4. A
5. C

**Problem 1-4**

- |      |       |
|------|-------|
| 1. A | 6. C  |
| 2. A | 7. A  |
| 3. B | 8. C  |
| 4. A | 9. C  |
| 5. B | 10. A |

**Problem 1-5**

1. C
2. D
3. A
4. A
5. C

**Problem 1-6**

1. D
2. A
3. C
4. B
5. C

**Problem 1-7**

Accounts payable	1,000,000
Deposits and advances from customers	250,000
Notes payable	1,000,000
Credit balances in customers' accounts	200,000
Serial bonds payable	1,000,000
Accrued interest on bonds payable	150,000
Unearned rent income	<u>100,000</u>
Total current liabilities	<u>3,700,000</u>

**Problem 1-8**

Note payable – trade	3,000,000
Note payable – bank	2,000,000
Note payable – officers	500,000
Accounts payable – trade	4,000,000
Bank overdraft	300,000
Dividends payable	1,000,000
Withholding tax payable	100,000
Income tax payable	800,000
Estimated current liabilities	<u>600,000</u>

# Financial Accounting 2013 Edition Valix Solution

**RC Schank**



**Financial Accounting 2013 Edition Valix Solution:**

## The Enigmatic Realm of **Financial Accounting 2013 Edition Valix Solution**: Unleashing the Language is Inner Magic

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web the newly revised constitution and by laws and the ritual became effective at the close of the 1970 pittsburgh grand conclave h carl moultrie i omega's only national

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in 1977 robert brazile a student at the university of pennsylvania collapsed and died at a fraternity house meeting due to

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