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## EVERFI MODULE 1 - BANKING BASICS

### QUESTIONS WITH CORRECT ANSWERS

Which of the following statements about savings accounts is FALSE?

- Savings accounts don't usually pay interest on the money you deposit.
  - Savings accounts limit the number of withdrawals that can be made each month.
  - Savings accounts may require you to maintain a minimum balance to avoid paying a fee.
  - Savings accounts are best used to store money for longer-term goals. **CORRECT ANSWER**
- Savings accounts don't usually pay interest on the money you deposit.

Which savings account will earn you the most money? **CORRECT ANSWER** One that compounds interest daily.

Which of the following is NOT a common feature of a financial institution?

- Access to investment products
- Paper checks
- Access to ATMS
- Direct deposit **CORRECT ANSWER** Access to investment products

If there is a mistake with one of your bank accounts, who should you contact to resolve the issue? **CORRECT ANSWER** Your financial institution

If there is an issue with your bank statement or account balance, who should you contact to resolve the issue? **CORRECT ANSWER** Your bank

Why is it important to reconcile your bank statements? **CORRECT ANSWER** To avoid spending more than what is in your account, To detect any errors in your account, and To determine if you were charged any fees. (All of the above)

# Everfi Module 1 Quiz 1 Answers

**Marco Cascella**

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the name bar.

## **Everfi Module 1 Quiz 1 Answers:**

## Whispering the Techniques of Language: An Emotional Quest through **Everfi Module 1 Quiz 1 Answers**

In a digitally-driven world where screens reign supreme and immediate connection drowns out the subtleties of language, the profound techniques and psychological nuances hidden within phrases often go unheard. Yet, set within the pages of **Everfi Module 1 Quiz 1 Answers** a interesting literary value blinking with raw feelings, lies a fantastic journey waiting to be undertaken. Penned by a skilled wordsmith, this enchanting opus invites readers on an introspective journey, gently unraveling the veiled truths and profound affect resonating within ab muscles material of each word. Within the psychological depths of this poignant evaluation, we shall embark upon a honest exploration of the book is key subjects, dissect their captivating publishing type, and succumb to the powerful resonance it evokes deep within the recesses of readers hearts.

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