## Chapter 4

## Linear Regression with One Regressor

#### Solutions to Exercises

1. (a) The predicted average test score is

$$TestScore = 520.4 - 5.82 \times 22 = 392.36$$

(b) The predicted change in the classroom average test score is

$$\Delta TestScore = (-5.82 \times 19) - (-5.82 \times 23) = 23.28$$

$$\overline{TestScore} = \hat{\beta}_a + \hat{\beta}_s \times \overline{CS} = 520.4 - 5.82 \times 21.4 = 395.85.$$

(d) Use the formula for the standard error of the regression (SER) in Equation (4.19) to get the sum of squared residuals:

$$SSR = (n-2)SER^2 = (100-2) \times 11.5^2 = 12961.$$

Use the formula for  $R^2$  in Equation (4.16) to get the total sum of squares:

$$TSS = \frac{SSR}{1 - R^2} = \frac{12961}{1 - 0.08^2} = 13044,$$

The sample variance is  $s_r^2 = \frac{TSS}{s-1} = \frac{15SS}{SS} = 131.8$ . Thus, standard deviation is  $s_r = \sqrt{s_r^2} = 11.5$ .

2. The sample size n = 200. The estimated regression equation is

$$Weight = (2.15) - 99.41 + (0.31) 3.94 Height, R^2 = 0.81, SER = 10.2.$$

- (a) Substituting Height = 70, 65, and 74 inches into the equation, the predicted weights are 176.39, 156.69, and 192.15 pounds.
- (b)  $\Delta Weight = 3.94 \times \Delta Height = 3.94 \times 1.5 = 5.91$ .
- (c) We have the following relations: 1 in = 2.54 cm and 1 ib = 0.4536 kg. Suppose the regression equation in the centimeter-kilogram space is

Weight = 
$$\hat{\gamma}_a + \hat{\gamma}_t$$
 Height.

The coefficients are  $\hat{\gamma}_{v} = -99.41 \times 0.4536 = -45.092 \text{ kg}$ ;  $\hat{\gamma}_{v} = 3.94 \times \frac{0.008}{150} = 0.7036 \text{ kg per } cm$ . The  $R^{2}$  is unit free, so it remains at  $R^{2} = 0.81$ . The standard error of the regression is  $SER = 10.2 \times 0.4536 = 4.6267 \text{ kg}$ .

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Richard M. Boisvert, Harald R. Jensen

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Probability, Econometrics and Truth Hugo A. Keuzenkamp,2000-11-02 When John Maynard Keynes likened Jan Tinbergen's early work in econometrics to black magic and alchemy he was expressing a widely held view of a new discipline However even after half a century of practical work and theorizing by some of the most accomplished social scientists Keynes comments are still repeated today This book assesses the foundations and development of econometrics and sets out a basis for the reconstruction of the foundations of econometric inference by examining the various interpretations of probability theory which underlie econometrics Keuzenkamp claims that the probabilistic foundations of econometrics are weak and although econometric inferences may yield interesting knowledge claims to be able to falsify or verify economic theories are unwarranted Methodological falsificationism in econometrics is an illusion Instead it is argued econometrics should locate itself in the tradition of positivism 

Econometrics Course Materials ,1981 
Principles of Econometrics Kong Chu,1972 

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