

- (iii) Marginal utility of the commodity becomes negative when Total Utility of a commodity is \_\_\_\_\_.  
(a) rising  
(b) constant  
(c) falling  
(d) zero
- (iv) Public expenditure of any government shows \_\_\_\_\_.  
(a) constant trend  
(b) increasing trend  
(c) decreasing trend  
(d) fluctuating demand
- (v) The relationship between income and demand for inferior goods is \_\_\_\_\_.  
(a) direct  
(b) inverse  
(c) no effect  
(d) can be direct and inverse

(B) Find the odd word out :

(5)

(i) Revenue concepts :

Total Revenue, Average Revenue, Total Cost, Marginal Revenue.

(ii) Quantitative Tools of credit control :

Bank rate, Open market operations, Foreign Exchange rate, Variable reserve ratio.

(iii) Scope of Micro Economics :

Theory of product pricing, Theory of factor pricing, Theory of Economic growth and Development, Theory of Economic welfare.

(iv) Non-tax revenue :

Fees, Penalty, Wealth tax, Special levy.

# Hsc Board Question Papers With Answers

**Wenbin Ji**



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