

Economics

This event provides recognition for FBLA members who can identify, understand, and apply economic principles to contemporary social, political, and ecological problems.

Eligibility

Each chapter may enter members who are not listed in the FBLA-FBL, Online Membership System, as having paid dues by March 1, the current school year. No member may have competed in this event at a previous National Leadership Conference.

Overview

A one (1)-hour online objective test will be administered based on the listed competencies. A calculator function is included in the online testing software. No additional calculator or other device may be used during testing.

Objective Test Competencies

- ☐ Basic economic concepts and principles
- ☐ Productivity
- ☐ Macroeconomics
- ☐ Market structures (monopoly, oligopoly, etc.)
- ☐ Investments and interest rates
- ☐ Role of government
- ☐ Monetary and fiscal policy
- ☐ Types of businesses/economic institutions
- ☐ Business-cycle/circular flow
- ☐ Supply and demand
- ☐ International trade/global economics

NBLA Standards Reinforced by Event

- Economics and Personal Finance: allocation of resources, economic systems, economic institutions and incentives, markets and prices, market structures, productivity, role of government, international economic concepts
- Entrepreneurship: economics, aggregate supply and demand
- International Business: global business environment
- Management: organized labor

Career Clusters: Business Management and Administration; Finance; Marketing

Fbla Business Calculations Study Guide

J. O. Bird, A. J. May



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