MORTGAGE MATH

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- A mortgage requires payments of \$4,000.00 at the end of every six months for 12 years. If interest is 8% compounded quarterly, calculate the principal of the loan.
 - a. \$75,655.70
 - b. \$88,320.00
 - c. \$60,738.85
 - d. \$84,948.26
 - e. None of the above

Solution: c)

NOTE: (Students should only be able to receive their final mark on this quiz and should not be able to view answers.)

- A mortgage requires payments of \$1,000.00 at the end of every month for 25 years. If interest is 6% compounded semi-annually, calculate the principal of the loan.
 - a. \$33,328.64
 - b. \$156,297.23
 - c. \$46,188.41
 - d. \$155,206.86
 - e. \$300,000

Solution: b)

- 3. A 21-year mortgage is amortized by making payments of \$3,052.61 at the end of every three months. If interest is 8.45% compounded annually, what was the original mortgage balance?
 - a. \$122,111.36
 - b. \$121,979.36
 - c. \$121,878.36
 - d. \$122,919.36
 - e. \$122,119.36

Solution: c)

- A \$120,000.00 mortgage is amortized over 25 years. If interest on the mortgage is 8.5% compounded semi-annually, calculate the size of monthly payments made at the end of each month.
 - a. \$984.44
 - b. \$296.44
 - c. \$945.44
 - d. \$954.44
 - e. 5262.44

Solution: c)

Mortgage Math Chapter 1answers

Clifford Harry Springer, Robert E. Herlihy, Robert I. Beggs

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have experienced three real estate crashes and have observed at first hand the creation of the real estate debt and equity instruments that led to the global crisis of 2008 9 Global Property Investment strategies structure decisions offers a unique perspective of the international real estate investment industry with a close focus on solutions to real life investment problems no excessive theoretical padding a target of both students and professionals highly qualified dual nationality authorship With many cases problems and solutions presented throughout the book and a companion website used for deeper analysis and slides presentations see below this is a key text for higher level real estate students on BSc MSc MPhil and MBA courses worldwide as well as for practising property professionals worldwide in fund management investment and asset management banking and real estate advisory firms Ged Basics in Mathematics Henry Varela, 2004-06-27 The aim of this book is to present the subject matter of arithmetic geometry and algebra with the utmost clarity and simplicity It is based on the mathematical subjects required in four years of high school study and will prepare the student with the skills necessary to pass the GED Mathematics Test The text consists of ten chapters with a review of geometry and algebra because of the many concepts introduced in these particular subjects. The last chapter is devoted to a practice test consisting of questions and problems similar to those presented on the real GED test Answers to the practice test are provided with detailed explanations of the suggested method of solving each problem Each chapter opens with a brief introduction before developing the ideas and facts of the subject matter In order to give the student an insight into the principle involved many examples are given to provide an understanding of the topic rather than to just offer a rule The examples enable students to proceed at their own pace in accordance with their individual needs Problems are then introduced for the student to solve so as to stimulate clear and organized thinking Answers to the problems are included at the end of each chapter thus helping to reinforce the students knowledge step by step Due to the fact that the language is direct and the method of presentation is concerned with essentials only the skills can be learned by anyone willing to spend some time in self study Also even though simplified this book of mathematics is complete and authoritative It is recommended for use in home schooling as a supplementary text or as a gateway to advanced math and science **Mathematics for Management Series: Basic** mathematics Clifford Harry Springer, Robert E. Herlihy, Robert I. Beggs, 1965 Vols 3 4 include R T Mall as joint author v 1 Basic mathematics v 2 Advanced methods and models v 3 Statistical inference v 4 Probabilistic models New Comprehensive Mathematics for 'O' Level Alec Greer, Alex Greer, 1983 Based on part of the material from the author's best selling book A Complete O level Mathematics this book provides the most effective examination revision guide for the modern O level GCSE The Total Money Makeover Workbook Dave Ramsey, 2004-01-19 A simple straight forward game plan for completely making over your money habits Best selling author and radio host Dave Ramsey is your personal coach in this informative and interactive companion to the highly successful New York Times bestseller The Total Money Makeover With inspiring real life stories and thought provoking questionnaires this workbook will help you achieve financial

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