

SAMPLE MULTIPLE CHOICE QUESTIONS FOR THE FINAL EXAM

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<https://econweb.rutgers.edu/ROCKOFF/SecondExam327F00.html>

1. Which of the following economists is famous for having stressed the fact that supply curves and demand curves become more elastic in response to a disturbance to the equilibrium, the more time people have to adjust.

- a. William Stanley Jevons
- b. Alfred Marshall
- c. Leon Walras
- d. Edward Hastings Chamberlin

2. In order to show that _____ William Stanley Jevons invented _____.

- a. increases in the money supply had produced an increase in the price level, the modern price index
- b. the farmer's terms of trade had declined, the modern price index
- c. the economy went through cycles, the idea of gross domestic product
- d. that the economy had entered a long period of cyclical decline, the idea of gross domestic product

3. In the *Coal Question* William Stanley Jevons argued that

- a. rising coal prices would snuff out industrial progress in England and even lead to deindustrialization
- b. pollution in the cities (the famous London pea-soup fog) resulting from the burning of coal would lead to a decline in the health that offset the material gains from industrialization
- c. strikes in the coal mines would lead eventually to a labor takeover of the government
- d. strikes in the coals mines would lead, as a result of the middle class backlash, to a fascist state

4. Where (according to the class lecture) was William Stanley Jevons in 1853?

- a. In British Museum studying economics

History Of Economic Thought Multiple Choice Questions

Tobias Bleicker



History Of Economic Thought Multiple Choice Questions:

Teaching the History of Economic Thought Daniela Tavaschi, Luigi Ventimiglia, 2018-04-28 Stemming from the idea that economics is a social science that tends to forget its own history this refreshing book reflects on the role of teaching with historical perspectives It offers novel ways of integrating the history of economics into the curriculum both in history of economic thought modules and in other sub disciplines Coming from a wide diversity of experiences the chapters share the idea that studying the history of thought exposes students to pluralism and is therefore an essential pedagogical tool

A History of Economic Theory and Method Robert B. Ekelund, Jr., Robert F. Hébert, 2013-08-30 Known for its clarity comprehensiveness and balance the latest edition of A History of Economic Theory and Method continues that tradition of excellence Ekelund and Hébert's survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by interested readers

Recharting the History of Economic Thought Kevin Deane, Elisa van Waeyenberge, 2020-04-08 This ground breaking new textbook takes a thematic approach to the history of economic thought introducing current economic issues and examining the relevant arguments of key economists By taking this innovative approach the book sets these pivotal ideas in a contemporary context helping readers to engage with the material and see the applications to today's society and economy Based on courses developed by the authors the text introduces a range of perspectives and encourages critical reflection upon neoclassical economics Through exposure to a broader spectrum of sometimes conflicting propositions readers are able to evaluate the strengths weaknesses and relevance of different economic theories Recharting the History of Economic Thought is an invaluable companion for those taking courses in the History of Economic Thought the Development of Economic Ideas Developing Economic Thinking or Economic Thought and Policy It will also appeal to anyone looking for an introduction to pluralist approaches to economics

A History of Economic Thought, 10th Edition Lokanathan V., This book provides a comprehensive coverage of the origin and development of economic thought from the ancient times to the present day It documents the contributions of

major thinkers from the time of Hebrews to Maurice Dobb and the perspectives that influenced the economic thought. The book also provides an account of the recent trends in Indian economic thought and will be of interest and relevance to all students and scholars of the subject. It covers the syllabus of economic thought of major Indian universities. *The History of Economic Thought: A Reader* Steven G Medema, 2004-02-24. This new reader in the history of economic thought is edited by two of the most respected figures in the field. With clearly written summaries putting each selection into context, this book will be of great use to students and lecturers of the history of economic thought as it goes beyond the simple reprinting of articles. Selections and discussions include such thinkers as Aristotle, John Locke, François Quesnay, David Hume, Jean Baptiste Say, Karl Marx, William Stanley Jevons, Irving Fisher, and Thorstein Veblen. *The History of Economic Thought: A Reader* can be used as a core textbook or as a supplementary text on courses in economic thought and philosophy and will provide readers with a good foundation in the different schools of thought that run through economics. **The History of Economic**

Thought Steven G Medema, Warren J. Samuels, 2013-05-29. From the ancients to the moderns, questions of economic theory and policy have been an important part of intellectual and public debate, engaging the attention of some of history's greatest minds. This book brings together readings from more than two thousand years of writings on economic subjects. Through these selections, the reader can see first hand how the great minds of the past grappled with some of the central social and economic issues of their times and in the process enhanced our understanding of how economic systems function. This collection of readings covers the major themes that have preoccupied economic thinkers throughout the ages, including price determination and the underpinnings of the market system, monetary theory and policy, international trade and finance, income distribution, and the appropriate role for government within the economic system. These ideas unfold, develop, and change course over time at the hands of scholars such as Aristotle, St Thomas Aquinas, John Locke, François Quesnay, David Hume, Adam Smith, Thomas Robert Malthus, David Ricardo, John Stuart Mill, Karl Marx, William Stanley Jevons, Alfred Marshall, Irving Fisher, Thorstein Veblen, John Maynard Keynes, Milton Friedman, and Paul Samuelson. Each reading has been selected with a view to both enlightening the reader as to the major contributions of the author in question and to giving the reader a broad view of the development of economic thought and analysis over time. This book will be useful for students, scholars, and lay people with an interest in the history of economic thought and the history of ideas generally. **Global Political**

Economy John Ravenhill, 2020. The most balanced blend of empirical material and analysis from leading scholars of Global Political Economy. Written by leading international specialists, *Global Political Economy* is a comprehensive yet accessible introduction to the field. Skilfully interweaving history, theory, and topical issues, and debates, the authors offer an authoritative and stimulating guide which not only informs but also encourages readers to critically examine their own perspectives on the subject. New to this edition: Thoroughly updated to incorporate recent developments such as the Trump administration, Brexit, and populism. Enhanced coverage of the political economy of the environment. New material on globalization, inequality, and

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it shows what can be done even in a most difficult environment as well as the constraints on change imposed by Soviet legacies It is a valuable addition to the literature on economics pedagogy Richard E Ericson Slavic Review This comprehensive and impressive volume presents the first book length multi country investigation of reform of economic education in transition economies Authors from the West and from transition economies describe the major changes in economics content and instruction that occurred in schools and universities throughout nations in Eastern and Central Europe and the former Soviet Union from 1989 to 2000 **Economic Development and Social Change** Yiorgos Stathakis, Gianni Vaggi, 2006-05-11 Some of the greatest thinkers in the history of economic thought have been instrumental in advancing the study of development economics In this volume leading scholars are brought together to illuminate this tradition with particular emphasis on the question of growth and development Divided into two parts this collection offers a blend of papers of history of economic thought and development economics and suggests that classical political economy that strand of thought which goes from Physiocracy to Smith and to Ricardo and Marx has a precise vision and indeed a precise model of long term development This book examines the influence that has been exerted by both pre classical and classical thought on modern day development economics provides a synthetic analysis of the classical vision of growth and development from the mercantilist era to physiocracy examines Adam Smith s contribution to growth theory explores Marxian thinking and ideas and the political developments that gave rise to state functions in post war theory Including contributions by well known authors such as Eltis Murphy and Kurz this significant volume by one of the premier historians of economic thought will be a valuable resource for postgraduates and professionals in the fields of economic history and political economy

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