

Microeconomics Chapter 8 Quiz #3

Question 1

Strategic substitutes mean goods:

- ☒ (a) strategic substitutes mean goods that are produced by different firms.
- ☐ (b) are complements to the strategy a firm uses.
- ☐ (c) have either mutually complement or substitutable strategic substitutes.

Question 2

Strategic complements:

- ☒ (a) are goods that are produced by the same firm.
- ☐ (b) are goods that are complements.
- ☐ (c) have a strategic substitute.

Question 3

Strategic substitutes and strategic complements are:

- ☐ (a) strategic substitutes and strategic complements are complements.
- ☐ (b) strategic substitutes and complements are complements.
- ☐ (c) strategic substitutes and complements are substitutes.
- ☐ (d) strategic substitutes and complements are complements.
- ☒ (e) strategic substitutes and complements are substitutes.

Question 4

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