

2024 ECONOMICS 12 MACROECONOMICS ESSAYS (P1)

A. CIRCULAR FLOW

1. Discuss in detail the markets within the FOUR-SECTOR model. (26 marks)

INTRODUCTION

- ✓ **Market** is the mechanism that brings buyers and sellers together to exchange goods and services. ✓✓
- ✓ Markets coordinate economic activities and determine prices of goods and services. ✓✓

BODY

PRODUCT AND FACTOR MARKETS

Product market/Goods/Output markets ✓

- Product market is where goods and services are exchanged for money. ✓✓
- E.g. Shoprite retailer. ✓
- These are markets for consumer goods and services. ✓✓
- **In economics a distinction is made between goods and services:**
- Goods are defined as any tangible items such as clothing, food cars that satisfy human wants or need. ✓✓
- Capital and consumer goods are traded in these markets. ✓✓
- Capital goods market are trading buildings and machinery. ✓✓
- Consumer goods markets are trading durable consumer goods, semi-durable goods and non-durable goods. ✓✓
- Services are defined as non-tangible actions e.g. wholesalers and retailer, transport and financial markets. ✓✓

Factor market/Resource/Input markets ✓

- Factor market is where factors of production are traded. ✓✓ e.g. labour is hired and capital is borrowed. ✓✓
- Households sell factors of production in this market. ✓✓
- These services earn wages for labour, interest for capital, rent for natural resources and profits for entrepreneurship. ✓✓
- Labour can be bought and sold in this market. ✓✓
- Factor market includes labour, property and financial markets. ✓✓
 - ✓ Product markets and factor markets are related in the sense that the demand for factor services is a derived demand. ✓✓

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web dec 17 2017 prayer points for pregnant woman in expectation of safe delivery by pastor wole adenubi let us pray advertisements advertisements 1 we thank you heavenly father for conception and for the pregnancy so far so glorious psalm 128 3 2

11 important prayers for pregnant women the graceful chapter - Nov 06 2022

web jan 15 2021 pregnancy thanksgiving prayer father lord i thank you for giving me the opportunity to conceive this baby i

thank you for seeing me worthy of this beautiful miracle of new life i pray for strength and good health throughout this pregnancy i pray for the wellbeing of this baby growing inside of me guide and protect this child oh lord

56 working prayers for safe delivery baby in womb pregnancy - Sep 04 2022

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powerful miracle prayer getting pregnant by sam the christian - Apr 30 2022

web jun 3 2020 here are some miracle prayers that you can try to induce conception dear god you created my inmost being in my mother s womb thank you lord for how you ve taken care of me god i trust

prayer for pregnant women safe delivery in labour at childbirth - Jul 02 2022

web amen prayer for a woman in labour a prayer for safe delivery during childbirth almighty god send your angels to keep guard as labour begins lord comfort and protect us all surround us with your hope and goodness hold us through each wave of delivery give to us a perfect life come hold us safely within your promises now and forever amen

40 special prayer points for pregnant mothers facebook - Oct 05 2022

web jun 11 2012 1 lord jesus i thank you for the conception of this baby i receive it as a special gift from you empower me to carry it unto safe delivery in jesus name 2 dear lord watch over me and monitor proper development of

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prayer for expectant mothers mfm women foundation - May 12 2023

web o thou king of glory your word says the fruit of the womb is your reward you said we should knock and the door will be opened therefore we knock on heaven s gate with our prayer request for every woman trusting you for a child that you will open their womb for divine conception fill