ETS MAJOR FIELD TEST IN BUSINESS Questions & Answers

In marketing research, a firm might consider using secondary data over primary data because

a) secondary data usually cost less

b) secondary data are usually more accurate

c) primary data are usually non specific

 d) primary data are likely to be outdated - ANSWERSa) secondary data usually cost less

In organizational decision making, managers are able to exercise the greatest degree of discretion in the

a) enforcement of internal policies

b) settlement of legal disputes

c) restructuring of outstanding loans

d) compliance with federal regulations - ANSWERSa) enforcement of internal policies

The term "net working capital" refers to

(A) inventories, receivables, and current notes and investments

(B) assets divided by liabilities

(C) current assets less short-term liabilities

(D) net assets left over after subtracting cost of goods sold - ANSWERS(C) current assets less short-term liabilities

Dreamland Pillow Company sells the "Old Softy" model for \$20 each. One pillow requires two pounds of raw material and one hour of direct labor to manufacture.

Raw material costs \$3 per pound and direct production labor is paid \$4 per hour. Fixed supervisory costs are \$2,000 per month and Dreamland rents its factory on a five-year lease for \$4,000 per month. All costs are considered costs of production.

How many pillows must Dreamland produce and sell each month to earn a monthly gross profit of \$1,000?

(A) 300

(B) 350

(C) 600

(D) 700 - ANSWERS(D) 700

Ets Major Field Exams Questions

A Gutmann

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Assessing Student Outcomes - Why, Who, What, How? J. Fredericks Volkwein, 2011-11-22 This volume offers administrators and practitioners a summary guide to assessment in higher education from the reasons for undertaking assessment to the delivery of findings It opens with the questions that precede an effective study and drive research design To what extent is the study aimed at educational improvement and to what extent is it aimed at external accountability Are the results expected to demonstrate goal attainment improvement comparison to others meeting standards cost effective investment What is the population from whom assessment data are being collected Are we measuring the knowledge and skills of individuals and making decisions about their remediation certification or development Or are we sampling from particular groups of students and comparing them to each other or perhaps to themselves over time The core of the volume is devoted to the objects of assessment basic skills general education knowledge attainment in the major personal growth attitudes and satisfaction and alumni outcomes keeping in mind both cognitive and noncognitive measures One chapter describes common obstacles to effective assessment others describe conceptual models research methods and data collection strategies and instruments The concluding chapter underscores the importance of communicating research results effectively This is a special volume of the Jossey Bass higher education quarterly report series New Directions for Institutional Research Always timely and comprehensive New Directions for Institutional Research provides planners and administrators in all types of academic institutions with guidelines in such areas as resource coordination information analysis program evaluation and institutional management **Student Assessment in Higher Education** Kevin Cox, Bradford Imrie, Allen Miller, 2014-05-12 This text provides higher education teachers with an overview of the many approaches to setting marking and reviewing coursework assignments tests and examinations used in programmes for certificates diplomas first degrees or higher degrees It discusses the influence of each on students Improving Quality in American Higher Education Richard Arum, Josipa Roksa, Amanda Cook, 2016-05-02 An ambitious comprehensive reimagining of 21st century higher education Improving Quality in American Higher Education outlines the fundamental concepts and competencies society demands from today s college graduates and provides a vision of the future for students faculty and administrators Based on a national multidisciplinary effort to define and measure learning outcomes the Measuring College Learning project this book identifies essential concepts and competencies for six disciplines These essential concepts and competencies represent efforts towards articulating a consensus among faculty in biology business communication economics history and sociology disciplines that account for nearly 40 percent of undergraduate majors in the United States Contributions from thought leaders in higher education including Ira Katznelson George Kuh and Carol Geary Schneider offer expert perspectives and persuasive arguments for the need for greater clarity intentionality and quality in U S higher education College faculty are our best resource for improving the quality of undergraduate education This book offers a path

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