

Module 2 Lesson 5 Activity – Should I Start This Business?

SCENARIO

In this assignment, you will be planning to start a business in your area. Using any research tools available, research your business to determine how external factors can affect your decision for starting this business.

Objective

This assignment will allow you to select a business and then conduct the research to help you decide how the 6 external factors may affect your decision to start this business..

What you will do.

1. Identify the business you would like to start.
 - Be creative.
 - Examples might be a surf shop, a non-profit organization to benefit children, a movie production company, a daycare, etc.
 - You get to decide.
2. Research external environmental factors for this type of business in your area.
 - For example: If 65% of the population in your area is over 65, you would not start a daycare since there are very few people who would be having children.
3. Suggestions for research would be using the Internet or talking with someone who owns a business of this type.

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